

22 May 1987

Administrative Order No. 05

SUBJECT: Assigning the Administration of the Comprehensive Agricultural Loan Fund (CALF) to the Executive Director of the Technical Secretariat of the Agricultural Credit Policy Council (ACPC) in behalf of the DA Secretary

In the interest of the service, the administration and handling of the Comprehensive Agricultural Loan Fund (CALF) is hereby assigned to the Executive Director of the Agricultural Credit Policy Council (ACPC). The ACPC being an agency administratively attached to the DA by virtue of Executive Orders 113 (1986) and 116 (1987).

In this connection, the Executive Director of the ACPC Technical Secretariat shall exercise the following functions:

1. Formulate upon prior written approval by the DA Secretary, execute the Consolidation, Accreditation, Guarantee, Lending and Investment organization and subsystems of the CALF.
2. Represent the DA Secretary on CALF-related matters in meetings and discussions with the Central Bank of the Philippines, the Quedan Guarantee Fund Board, the Philippine Crop Insurance Corporation, the Guarantee Fund for Small and Medium Enterprises and other institutions, agencies and departments.
3. Subject to the prior written approval of the DA Secretary, draw from the earnings from the CALF investments the necessary funds for the operation of the CALF subsystems as listed in No. 1 above.

(Sgd.) CARLOS G. DOMINGUEZ
Secretary