

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, as indicated hereunder.....P 1,028,794,000

New Appropriations, by Program/Project

	<u>Current Operating Expenditures</u>			
	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. PROGRAMS				
I. General Administration and Support				
a. General Administration and Support Services	P 4,332,000	P 3,376,000		P 7,708,000
Sub-total, General Administration and Support	4,332,000	3,376,000		7,708,000
II. Operations				
a. Synchronization and Coordination of Agricultural Credit and Other Finance Policies and Programs	15,484,000	5,602,000	1,000,000,000	1,021,086,000
Sub-total, Operations	15,484,000	5,602,000	1,000,000,000	1,021,086,000
Total, Programs	19,816,000	8,978,000	1,000,000,000	1,028,794,000
TOTAL NEW APPROPRIATIONS	P 19,816,000	P 8,978,000	P 1,000,000,000	P 1,028,794,000

Special Provision(s)

1. Agricultural Credit Facility. The amount of One Billion Pesos (P1,000,000,000) appropriated for Capital Outlays under A.II.a.2 shall be transferred by the Agricultural Credit Policy Council (ACPC) to GFIs or cooperative banks to be used exclusively for the establishment of a flexible credit facility for the benefit of small farmers registered in the RSBSA as an alternative to the rigid and stringent credit facilities usually provided by banks. For this purpose, the ACPC, in coordination with said GFIs and banks, shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers to said credit facility.

2. Appropriations for Programs and Specific Activities. The amounts herein appropriated for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

PROGRAMS AND ACTIVITIES

	<u>Current Operating Expenditures</u>			
	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

I. General Administration and Support

a. General Administration and Support Services

1. General management and supervision	P	4,332,000	P	3,376,000	P	7,708,000
Sub-total, General Administration and Support		4,332,000		3,376,000		7,708,000

II. Operations

a. Synchronization and Coordination of Agricultural Credit and Other Finance Policies and Programs

1. Policy development and planning		11,338,000		5,014,000		16,352,000
2. Administration of the Agro-Industry Modernization Credit and Financing Program (AMCFP)		4,146,000		588,000	1,000,000,000	1,004,734,000
Sub-total, Operations		15,484,000		5,602,000	1,000,000,000	1,021,086,000
TOTAL, PROGRAMS AND ACTIVITIES	P	19,816,000	P	8,978,000	1,000,000,000	P 1,028,794,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

A. Programs/Locally-funded Project(s)

Current Operating Expenditures

Personal Services

Basic Pay, Civilian	15,142
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Total Salaries/Wages	15,142
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Other Compensation

Representation Allowance	2,036
Year-End Bonus	1,423
Step Increments for Length of Service	39
Personnel Economic Relief Allowance	768
Clothing/Uniform Allowance	160
Productivity Incentive Benefits	64

Total Other Compensation	4,490
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Gross Compensation	19,632
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Fixed Personnel Expenditures

Pag-I.B.I.G. Contributions	40
Health Insurance Premiums	104
Employees Compensation Insurance Premiums (ECIP)	40

Total Fixed Personnel Expenditures	184
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Total Personal Services	19,816
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Maintenance and Other Operating Expenses

Travelling Expenses	615
Communication Expenses	800
Repair and Maintenance	410
Supplies and Materials	700
Rents	2,179
Utility Expenses	1,605
Training and Scholarship Expenses	250
Extraordinary and Miscellaneous Expenses	110
Taxes, Insurance Premiums and Other Fees	69
Professional Services	1,800
Printing and Binding Expenses	50
Advertising Expenses	10
Representation Expenses	300
Subscription Expenses	80

Total Maintenance and Other Operating Expenses

8,978

Total Current Operating Expenditures

28,794

Capital Outlays**Loans Outlay**

1,000,000

Total Capital Outlays

1,000,000

Total Programs/Locally-Funded Project(s)

1,028,794

TOTAL NEW APPROPRIATIONS

1,028,794
