## QUARTERLY PHYSICAL REPORT OF OPERATION

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BAR No. 1

Department : AGRICULTURE										2015 Current Year Appropriations					
Agency : AGRICULTURAL CREDIT POLICY COUNCIL										Supplemental Appropriations					
Operating Unit :									Continuing Appropriations						
Organizational Code (UACS) :								1	Off-Budge	t Account					
			PI	HYSICAL AC	COMPLIS	OMPLISHMENTS			Division						
		4						T		1	Variance	PHYSICAL VARIANCE			
	UACS CODE	1st Qtr	2nd Qtr	Total	1st Qtr	%	2nd Qtr	%	Total	% Accomp 11=(10/5)* 100	(Accomp- Target) = 10-5	Justifications/Valid reason for the dolor	Action taken/proposed		
11	22	3	4	5=(3+4)	6	7	8	9	10=(6+8)	11	10-5	In the achievement of targets (variance)	solution		
OPERATIONS MFO 7. Credit Support Services	300000000 301000000										12	13	14		
1. Administration of the Agro-Industry Modernization Credit and Financing Program (AMCFP)	301010000														
2. A second sec second second sec		*****			•••••••			· · · ·		м. н. н ,					
1. Credit Funds Administered 1.1 Total amount of loans granted to small farmers and and fisherfolk (PMillion)		495.0	495.0	990.0	517.8	105	790.3	160	1,308.1	132.1	318,1				
1.1.1 AMCFP (CBAP, AMP, Sikat Saka, Calamity Assistance) lending facilities		295.0	295.0	590.0	506.3	172	714.21	242	1,220.5	206.9	630.5	Includes loan releases not reported in the 2014 report.			
1.1.2. Agriculture and Fisherles Financing Program (AFFP)-GAA credit fund		200.0	200.0	400.0	11.5	6	76.1	38	87.6	21.9	-312.4	Total approved loans reached P474 million.	Credit enhancements are		
<ul> <li>1.2 No. of farmers/fisherfolk granted with credit         <ol> <li>1.2.1 AMCFP (CBAP, AMP, Sikat Saka, Calamity Assistance) lending facilities</li> <li>1.2.2. AFFP-GAA credit fund</li> <li>1.3 Past due loans over loans outstanding (from partner lending istitutions to ACPC-AMCFP)</li> <li>1.4 Amount collected over amount matured/due (from partner lending institutions to ACPC-AMCFP)</li> <li>1.5 Percentage of loan applications approved/released within fifteen (15) days (ACPC-AMCFP to partner lending institutions)</li> </ol> </li> </ul>		<b>15,737</b> 9,365 6,372	<b>15,737</b> 9,365 6,372	<b>31,474</b> 18,730 12,744	<b>4,357</b> 4,220 137	<b>28</b> 45 2	<b>14,724</b> 8,982 5,742	<b>94</b> 96 90	<b>19,081</b> 13,202 5,879	60.6 70.5 46.1	-12393.0 -5528.0 0 /n -12393.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	players on the AFFP guidelines, explain the players on the AFFP guidelines, explain the respective roles of participants in the facilitation of program implementation and ensuring its success and establish respective commitments in facilitating program i mplementation. The following are the easons for low loan disbursement to small armers and fishers: (i) Issues and onstraints on RSBSA database, such as: a ame of legitimate farmers and fishers not a med, included in the RSBSA; mis-spelled thames, no middle initials, varying data intries in different RSBSA database, among	continuously being carried thru the direction of the AFFP National Oversight Committee NEG) to ensure that the guidelines are attuned to didress bottlenecks that are dentified in the course of rogram implementation. everal policies and uidelines have already been mended by the NEC to didress operational issues lat have affected program mplementation such as those lating to deficiencies in the BSA. which was computed based 3 data on loans granted size of loan per borrower		

					PHYSICAL ACCOMPLISHMENTS						PHYSICAL VARIANCE		
			2nd Qtr		1st Qtr	94 %	2nd Qtr	%	Total	% Accomp 11=(10/5)* 100	Variance (Accomp- Target) = 10-5	justifications/Valid reason for the delay in the achievement of targets (variance)	Action taken/proposed solution
	UACS CODE	1st Qtr 3	4	5=(3+4)	6	7	8	9	10=(6+8)	11	12	13	14
	2							{					
1 1.6 Amount due for collection within ten (10) days (ACPC- AMCFP to partner lending institutions) <b>. Collection of Loans under Directed Credit Programs</b> <b>DCPs</b> 2.1 Amount collected from consolidated agri-DCPs (P Million) 2.2 Loan beneficiaries in arrears from more than 180 days that did not respond to ACPC's follow-up letters		0.8	0.8	1.6	2.52	315	2.57	321.	5.1	318.1	3.5		
<ul> <li>2.3 Average cost per peso collected (In Peso)</li> <li>2.4 Scheduled loan repayment that fall into arrears which are issued with follow-up letter within ten (10) days</li> </ul>						.,	х.,						Request for adjustment of
3. AMCFP Fund Collection Amount collected from AMCFP programs/projects (P Million)		71.1	5 36.7	108.3	32,36	45	41.99	114	74.4	68.7		Maturity of the P92 million loans of coopbanks (which were included in the collection target) was extended to 3 years in support of the rehabilitation program for typhoon Yolanda affected areas.	target
4. Design & piloting of innovative financing schemes (IFS) for collateral-short farmers and fisherfolk No. of IF schemes designed and developed				1	1		1	100	1.0	100.0		Proposal for promoting the use of certified seeds among rice farmers	
II. Policy formulation, research and advocacy, monitorinand evaluation of credit policies, plans and programs and capacity building	ng nd 3010200	50											
<ol> <li>Policy Formulation and Advocacy         <ol> <li>Policy Formulation and Advocacy             <li>Undertake policy research studies/other materials             that provide timely and reliable recommendations on             credit policies and programs for agriculture         </li> </li></ol></li></ol>		-	1	1	2	2 20	0 1	100	3.0	150.0	1.0	1st qtr - HB No. 3477 on measure strengthening the National Food Authority;	
1.1.1 No. of executive/ legislative bills supported												3rd and final round table discussion on Rice Self-Sufficiency and Food Security. 2nd gtr - HR 1967 on Livelihood Programs for Small Agricultural Househoids	
7			1	1	2	1 10	0 1	100	2.0	100.0	0.0		
1.1.2 No. of position papers on policy related matters 1.1.3 No. of policy research studies/papers/ activities completed 2014 GAA Funded a. Cost of Agricultural Credit and Interest Rates Sensitivity of Small Farmers: An Empirical Study b. Small Farmers and Fisherfolk Indebtedness Survey c. Assessment of the Capacity of			1	1	~		1					Draft report submitted and presented to ACPC MANCOM; Final report for submission on fulv 2015 Oraft report submitted; Final report for submission on July 2015 Final report submitted	

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		рнү	SICAL TAR	<u>ÆTS</u>			YSICAL ACC			% Accomp 11=(10/5)* 100	Variance (Accomp- Target) =	Justifications/Valid reason for the delay in the achievement of targets (variance)	Action taken/proposed solution
· · · · · · · · · · · · · · · · · · ·	UACS CODE	1st Qtr	2nd Qtr	Total	1st Qtr	%	2nd Qtr	%	Total		10-5 12	13	14
1	2	3	4	5=(3+4)	6	77	8	9	10=(6+8)	11	12	On-going	17
2015 GAA Funded a. Review and enhancement of collection activities of ACPC			,										
b. Development of an effective disposal system for ACPC-acquired												On-going	
Other policy briefs/papers			ATNA				2	100		100		Inputs on credit policy for OECD-review of Agricultural Policies in the Philippines; estimation of credit demand of small farmers and fisherfolk and ARBs 2014	
1.2. Technical support to implementation of RA 10000 (Mandatory Agri-Agra Credit, 2009) 1.2.1 Bonds and other debt securities evaluated and/or certified as eligible atternative compliance										· · ·		Guidelines for the Certification of Eligibility of Debt Securities and Accreditation of Non- Bank Rural Financial Institution were approved by DA and DAR during the 2nd qtr of 2015	<u>.</u>
1.2.2 Non-bank financial institutions (NBFIs) evaluated and/or accredited		-									×	Meetings are being conducted at the DA-DAR- BSP inter-agency task force to thresh out other procedural details in the accreditation of valid instruments (e.g., establishment of registry/clearing house for qualified debt instruments).	
1.2.3 No. of meetings of Task-Force on RA 10000 attended 1.3. Secretariat/technical support to Agrarian Production Credit Program		ATNA					1	100.0	1	100.0			
1.3.1 No. of PMC, TWG and Secretariat meetings conducted		1	2	3	0	0	2	100	2	66.7		Two (2) Joint meetings of the PMC and TWG were conducted instead of separate	
1.3.2 No. of APCP agenda materials packaged		1	2	3	0	0	2	100	2	· 66.7	-1.0 0.0	meetings for each committee (as targeted).	
1.3.3. No. of program status report completed		1	1	2	1	100	1	100	2	100.0	0.0		
1.3.4 No. of M&E System installed (by region) 1.3.5 Conduct of Planning and Program Assessment					1				1	100.0	1.0		
1.4. Planning and Monitoring of the Agency's Performance 1.4.1 No. of Agency Work and Financiai Plan, performance/accomplishments reports prepared/submitted		3	3	6	3	100	3	100	6	100.0	0.0		
1.4.2 No. of budget materials prepared 1.4.3 No. of budget hearings/fora attended		1	1 2	2 3	1	100 200	1 6	100 300	2 8	100.0 266.7		Includes (i) meeting with DBM on Tier 1; (ii) internal budget hearing, (iii) consultation meetings with private sectors per commodity, and (iv) and technical budget hearing	
2. Institutional Capacity Building (ICB) Program for Credit													
2.1 No. of training/ICB activities conducted 2.2 No. of farmer-organizations assisted		32 37	32 37	64 74	20 27	73		159 324		199	7 73		
2.3 No. of officers/staff/farmers/fisherfolk-members trai	ned	410	410	820	177	43	1,160	283	1,337	163	517		