

QUARTERLY PHYSICAL REPORT OF OPERATION

Department	:	AGRICULTURE	2015	Current Year Appropriations
Agency	:	AGRICULTURAL CREDIT POLICY COUNCIL		Supplemental Appropriations
Operating Unit	:			Continuing Appropriations
Organizational Code (UACS)	:			Off-Budget Account

		PHYSICAL TARGETS						PHYSICAL ACCOMPLISHMENTS										PHYSICAL VARIANCE	
		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total 7=(3+4+5+6)	1st Qtr	%	2nd Qtr	%	3rd Qtr	%	4th Qtr	%	Total 16=(8+10+12+14)	% Accompl. 11=(16/77)*100	Variance (Accomp-Target) = 10-5	Justifications/Valid reason for the delay in the achievement of targets (variance)	Action taken/proposed solution
OPERATIONS	1	2	3	4	5	6	8	9	10	11	12	13	14	15	16	17	18	19	20
MFO 7. Credit Support Services		3000000000																	
1. Administration of the Agro-Industry Modernization Credit and Financing Program (AMCFP)	301010000																		
1. Credit Funds Administered																			
1.1 Total amount of loans granted to small farmers and and fisherfolk (PMillion)			495.0	795.0	795.0	1,536.5	517.8	105	790.3	99	482.7	61	584.9	38.1	2,375.7	65.6	-1245.8		
1.1.1 AMCFP (CBAP, AMP, Sikat Saka, Calamity Assistance) lending facilities			295.0	295.0	295.0	365	506.3	172	714.21	242	394.2	134	273.6	81.3	1,888.3	154.6	666.8		
1.1.2. Agriculture and Fisheries Financing Program (AFPP)-GAA credit fund			200.0	500.0	500.0	1,200.0	11.5	6	76.1	15	88.5	17.7	311.3	25.9	487.4	20.3	-1912.6	Total approved credit lines reached more than P730 million. From Jan to December 2015, program orientation- workshops/facilitation meetings were conducted in 75 provinces to orient the different program players on the AFPP guidelines explain the respective roles of participants in the facilitation of program implementation and ensuring its success and establish respective commitments in facilitating program implementation. The following are the reasons for low loan disbursement to small farmers and fishers: (1) name of legitimate farmers and fishers not found/included in the RSBSA; (ii) misspelled names; no middle initials; varying data entries in different RSBSA database, among others.	Credit enhancements are continuously being carried thru the direction of the AFPP National Oversight Committee (NEC) to ensure that the guidelines are attuned to address bottlenecks that are identified in the course of program implementation. Several policies and guidelines have already been amended by the NEC to address operational issues that have affected program implementation such as those relating to deficiencies in the RSBSA.
1.2 No. of farmers/fisherfolk granted with credit			15,737	24,308	24,308	46,045	4,357	28	14,724	61	22,736	93.5	18,414	40.0	60,231	54.6	-50167		
1.2.1 AMCFP (CBAP, AMP, Sikat Saka, Calamity Assistance) lending facilities			9,365	9,365	9,365	10,732	4,220	45	8,982	96	19,374	206.9	6,513	60.7	39,089	100.7	262		
1.2.2. AFPP-GAA credit fund			6,372	14,943	14,943	35,313	137	2	5,742	38	3,362	22.5	11,901	33.7	21,142	29.5	-504290	P12.16/P456.09 million	
1.3. Past due loans over loans outstanding (from partner lending institutions to ACPC-AMCFP)																	3%		
1.4. Amount collected over amount matured/ due (from partner lending institutions to ACPC-AMCFP)																	91%	P104.7/P115.59 million	
1.5. Percentage of loan applications approved/ released within fifteen (15) days (ACPC-AMCFP to partner lending institutions)																	100%	P382 million loan applications of 19 partner lending institutions	
1.6. Amount due and collected within ten (10) days (ACPC-AMCFP to partner lending institutions)																	89.6%	P103.43 million	
2. Collection of Loans under Directed Credit Programs (DCPs)																			
2.1. Amount collected from consolidated agri-DCPs (P Million)			0.8	0.8	0.2	0.6	2.4	2.52	315	2.57	321	1.81	905.0	1.3	216.7	8.2	341.7		
2.2. Loan beneficiaries in arrears from more than 180 days that did not respond to ACPC's follow-up letters							98.5%												No reply to 500 follow-up letters
2.3. Average cost per peso collected (In Peso)							P0.20												P0.72/P8.20 million (cost of collection/ DCP collection)

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		UACS CODE	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total	1st Qtr	%	2nd Qtr	%	3rd Qtr	%	4th Qtr	%	Total	% Accomplishment	Variance	Justifications/Valid reason for the delay in the achievement of targets (variance)	Action taken/proposed solution	
			7=(3+4+5+6)	8	9	10	11	12	13	14	15	16=(8+10+12+14)	17	18	19	20					
2.4. Scheduled loan repayment that fall into arrears which are issued with follow-up letter within ten (10)	1	2	3	4	5	6	100%														
3. AMCFP Fund Collection Amount collected from AMCFP programs/projects (P Million)			71.6	36.7	53.8	39.1	201.2	32.36	45	41.99	114	31.3	58.25	2.73	7.0	108.4	53.9	-92.8	Billing letters were sent to 500 past due accounts /borrowers within 10 days	Request for adjustment of target	
4. Design & piloting of innovative financing schemes (IFS) for collateral-short farmers and fisherfolk No. of IF schemes designed and developed			1	1		1	2		1	100				1	100.0	2	100.0	0.0	Maturity of the P92 million loans of coopbanks (which were included in the collection target) was extended to 3 years in support of the rehabilitation program for typhoon Yolanda affected areas.		
II. Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building		301020000																			
1. Policy Formulation and Advocacy 1.1. Undertake policy research studies/other materials that provide timely and reliable recommendations on credit policies and programs for agriculture 1.1.1 No. of executive/ legislative bills supported			1	1	1	1	4	2	200	1	100	1	100	1	100	5	125.0	1.0	1st qtr - HB No. 3477 on measure strengthening the National Food Authority; 3rd and final round table discussion on Rice Self-Sufficiency and Food Security; 2nd qtr - HR 1967 on Livelihood Programs for Small Agricultural Households; 3rd qtr- HB 3785 "An Act Strengthening and Institutionalizing Direct Credit Support of the Land Bank of the Philippines to Agrarian reform Beneficiaries, Small Farmers and		
1.1.2. No. of position papers on policy related matters 1.1.3 No. of policy research studies/papers/ activities completed			1	1	1	1	4	1	100	1	100	1	100	1	100	4	100.0	0.0	Completed (AGFP funded)- Study on the demand of banks and cooperatives for AGFP credit guarantee; on-going study (GAA)- Development of disposal system for ACPC acquired properties and Enhancement of Collection Strategies under the AMCFP		
2014 GAA Funded a. Cost of Agricultural Credit and Interest Rates Sensitivity of Small Farmers: An Empirical Study b. Small Farmers and Fisherfolk Indebtedness Survey c. Assessment of the Capacity of Cooperatives as Lenders to Small																		Three (3) studies funded by the 2014 GAA were completed during the 3rd qtr.			
2015 GAA Funded a. Review and enhancement of collection activities of ACPC b. Development of an effective disposal system for ACPC- 1.1.4 No. of other policy briefs/papers			ATNA	ATNA	ATNA	ATNA			2	100						2	100.0	On-going	On-going	Inputs on credit policy for OECD-review of Agricultural Policies in the Philippines; estimation of credit demand of small farmers and fisherfolk and ARBs 2014	

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1.2. Technical support to implementation of RA 10000 (Mandatory Agri-Aera Credit, 2009) 1.2.1 Bonds and other debt securities evaluated and/or certified as eligible 1.2.2 Non-bank financial institutions (NBFIs) evaluated and/or accredited 1.2.3 No. of meetings of Task-Force on RA 10000 attended	1	2	3	4	5	6		8	9	10	11	12	13	14	15		17	18	19	20
	UACS CODE	ATNA	ATNA	ATNA	ATNA	ATNA					578 ARNs issued				578	100.0	0	ARN-Accreditation Reference Number issued for LBP AR-10 year bond		
1.3. Secretarial/technical support to Agrarian Production Credit Program 1.3.1 No. of PMC, TWG and Secretariat meetings conducted	1	2	2	2		5	2	200	2	100	1				5	100.0	0.0	Two (5) joint meetings of the PMC and TWG were conducted instead of separate meetings for each committee (as targeted). Includes meeting on Oversight Committee for Credit Operation wherein members of the APCP PMC and TWG attended		
1.3.2 No. of APCP agenda materials packaged and other documents prepared	1	2	1		4	1	100	2	100	1					4	100.0	0.0			
1.3.3 No. of program status report completed	1	1	1		3	1	100	1	100	1					3	100.0	0.0			
1.3.4 No. of M&E System installed (by region)							1								1	100.0	1.0			
1.3.5 Conduct of Planning and Program Assessment																				
1.4. Planning and Monitoring of the Agency's 1.4.1 No. of Agency Work and Financial Plan, performance/accomplishments reports prepared/submitted	3	3	3	3		12	3	100	3	100	3	100	3	100	12	100.0	0.0			
1.4.2 No. of budget materials prepared	1	1			2	1	100	1	100	6	100	194	47.3	531	129.5	2,062	125.7	422		
1.4.3 No. of budget hearings/fora attended	ATNA	ATNA	ATNA	ATNA		0	2	100	6	100	6	100	4	100	2	100.0	0.0			
2. Institutional Capacity Building (ICB) Program for Credit																				
2.1 No. of training/ICB activities conducted	32	32	32	30	126	20	63	51	159	19	59.4	15	50.0	105	83.3	(21)	ICB staff were involved in AFP orientation/facilitation workshops in several provinces.			
2.2 No. of farmer-organizations assisted	37	37	37	35	146	27	73	120	324	74	200.0	121	345.7	342	234.2	196				
2.3 No. of officers/staff/farmers/fisherfolk-members trained	410	410	410	410	1640	177	43	1,160	283	194	47.3	531	129.5	2,062	125.7	422				
3. Monitoring and Evaluation																				
3.1. No. of monitoring reports prepared on: 3.1.1 ACPC Programs: AFP, Sikat Saka, AMP, CBAP, Calamity Assistance (data sets updated 3.1.2 Other Credit, Guarantee and Insurance 3.1.3 Banks' Loans to Agri & Fisheries and PD Data sets updated (semestral) Reports completed (2014)	4	4	4	4	16	4	100	5	125	5	125	4	100	18	112.5	2				
3.2 No. of field validation / conduct of AFP benchmark study	6	6	6	5	23	8	133	14	233	1	17	1	100	23	100.0	-				
3.2.1 Field validation reports completed	6	6	6	5	23	1	17	2	33	1										
3.2.2 Field survey conducted																				
3.2.3 Benchmark reports completed																				
3.3 No. of assessment/evaluation studies completed				1	1								on-going			100.0		Benchmark report for 20 provinces completed on-going study - Review and enhancement of collection strategies of ACPC under the AMGFP.		
Completed (2014 GAA funded): 3.3.1 Assessment of the effects of the ACPC Institutional Capacity Building (ICB) Program on Farmers and Fisherfolk Organizations																		2014 GAA funded. Final report completed and submitted		

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3.3.2 Evaluation of the ACPC Cooperative Banks Agricultural Lending Program (CBAP) 3.3.3 An Evaluation of the Impact of ACPC Agri-Microfinance Program	1	3	4	5	6	0	8	9	10	11	12	13	14	15	17	18	19	20	
3.4 Management Information Services (MIS) 3.4.1 No. of system developed 3.4.2 No. of new PCs installed and configured 3.4.3 No. of new servers installed 3.4.4 No. of PCs and LAN maintained 3.4.5 No. of times website updated	2	1	1	1	1	0	1	100	ATNA	100	25	100	7	1	100.0	-	2014 GAA funded. Final report completed and submitted 2014 GAA funded. Final report completed and submitted		
4. Public Affairs and Information Dissemination 4.1 No. of consultations/meetings/credit facilitation/fora conducted/participated in 4.2 No. of orientation, credit matching/facilitation on agri-fishery credit (e.g. AFPP orientations/roadshows, Ugnayan Agri-Kredit sa Probinsya) 4.3 Packaging/publication and dissemination of information education and communication (IEC) materials 4.3.1 Print copies disseminated 4.3.2 Press releases published 4.3.3 Radio/TV plugs and programs 4.3.4 News/feature articles/success cases documented	3	10	10	10	10	40	3	30	20	200	13	130	29	290	65	162.5	25	Staff were also involved in AFPP orientation workshops and facilitation meetings.	
	4	3	3	3	3	12	4	133	39	1300	14	467	6	200	63	525.0	51		
	5	1,000	1,000	1000	1000	4,000	500	50	1,750	175	1000	100	2000	200	5,250	131.3	1,250		
	6	3	3	3	3	12	1	100	2	67	4	133	10	333.333	17	100.0	17		
	7	8	8	8	8	32	0	0	8	100	9	112.5	20	250	37	115.6	5		
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