

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder.....P 811,203,000
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New Appropriations, by Program/Projects
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PROGRAMS	<u>Current Operating Expenditures</u>				
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Financial Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
General Administration and Support	P 4,156,000	P 5,203,000	P 10,000	P 4,380,000	P 13,749,000
Operations	28,117,000	19,337,000		750,000,000	797,454,000
MFO 1: CREDIT SUPPORT SERVICES	28,117,000	19,337,000		750,000,000	797,454,000
Total, Programs	32,273,000	24,540,000	10,000	754,380,000	811,203,000
TOTAL NEW APPROPRIATIONS	P 32,273,000	P 24,540,000	P 10,000	P 754,380,000	P 811,203,000

Special Provision(s)

1. Agricultural Credit Facility. The amount of Seven Hundred Seventy One Million Three Hundred Eighty Seven Thousand Pesos (P771,387,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Seven Hundred Fifty Million Pesos (P750,000,000) which shall be transferred to GFIs, cooperative banks, rural banks, and viable non-government organizations to be used exclusively for the establishment of a flexible credit facility for the benefit of small farmers and fisherfolk registered under the Registry System for Basic Sectors in Agriculture, as an alternative to the rigid and stringent credit facilities usually provided by banks. For this purpose, the Agricultural Credit Policy Council, in coordination with said GFIs, cooperative banks, rural banks, and viable non-government organizations, shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to said credit facility.

2. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects
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PROGRAMS	<u>Current Operating Expenditures</u>				
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Financial Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
General Administration and Support					
General management and supervision	P 4,103,000	P 5,203,000	P 10,000	P 4,380,000	P 13,696,000
Administration of Personnel Benefits	53,000				53,000
Sub-total, General Administration and Support	4,156,000	5,203,000	10,000	4,380,000	13,749,000

GENERAL APPROPRIATIONS ACT, FY 2017

Operations					
MFO 1: CREDIT SUPPORT SERVICES	28,117,000	19,337,000		750,000,000	797,454,000
Agro-Industry Modernization Credit and Financing Program (ANCFP) Administration	10,714,000	10,673,000		750,000,000	771,387,000
Formulation and monitoring of credit policies, plans and programs	17,403,000	8,664,000			26,067,000
Sub-total, Operations	28,117,000	19,337,000		750,000,000	797,454,000
Total Programs and Activities	32,273,000	24,540,000	10,000	754,380,000	811,203,000
TOTAL NEW APPROPRIATIONS	P 32,273,000 P	24,540,000 P	10,000 P	754,380,000 P	811,203,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

A. Programs/Locally-Funded Project(s)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

23,626

Total Permanent Positions

23,626

Other Compensation Common to All

Personnel Economic Relief Allowance

864

Representation Allowance

1,488

Transportation Allowance

1,488

Clothing and Uniform Allowance

180

Mid-Year Bonus

1,969

Year End Bonus

1,969

Cash Gift

180

Step Increment

112

Productivity Enhancement Incentive

180

Total Other Compensation Common to All

8,430

Other Benefits

PAG-IBIG Contributions

44

PhilHealth Contributions

129

Employees Compensation Insurance Premiums

44

Total Other Benefits

217

Total Personnel Services

32,273

Maintenance and Other Operating Expenses

Travelling Expenses	1,517
Training and Scholarship Expenses	5,323
Supplies and Materials Expenses	1,052
Utility Expenses	1,673
Communication Expenses	1,174
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	118
Professional Services	6,033
General Services	1,575
Repairs and Maintenance	556
Taxes, Insurance Premiums and Other Fees	100
Labor and Wages	3,000
Other Maintenance and Operating Expenses	
Advertising Expenses	10
Printing and Publication Expenses	65
Representation Expenses	372
Rent/Lease Expenses	1,762
Subscription Expenses	160
Other Maintenance and Operating Expenses	50

Total Maintenance and Other Operating Expenses	24,540
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Financial Expenses

Bank Charges	10
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Total Financial Expenses	10
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Total Current Operating Expenditures	56,823
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Capital Outlays

Loans Receivable Accounts Outlay	750,000
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	350
Transportation Equipment Outlay	1,500
Intangible Assets Outlay	2,530

Total Capital Outlays	754,380
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TOTAL NEW APPROPRIATIONS	811,203
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