

PHYSICAL REPORT OF OPERATION  
As of June 2017

Current Year Appropriation  
Supplemental Appropriations  
Continuing Appropriations  
Off-Budget Account

Department: DEPARTMENT OF AGRICULTURE  
Agency : Agricultural Credit Policy Council  
Organizational Code (UACS): 05 002 00 00000

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						PHYSICAL ACCOMPLISHMENTS						Justifications/Valid reasons for the delay in the achievement of targets (variance)					
						1st	2nd	3rd	4th	Total	1st Qtr	%	2nd Qtr	%	Total	% Accomplishment 11=(16/7)*100	
1	2	3	4	5	6 (3+4+5+6)	7	8	9	10	11=(8+10+12+14)	12	14	15				
Operations																	
MFO 7. Credit Support Services																	
I. Administration of the Agro-Industry Credit and Financing Program (AMCFP) Modernization																	
1. Credit Funds Administered																	
1.1	Total amount of loans granted to small farmers and fisherfolk (Pmillion)					600.0	700.0	900.0	1,930.0	4,130.0	553.8	92%	359.4	51%	913.1	22%	Activities during the 2nd quarter were focused on information dissemination on PLEA, and accreditation of FOs as credit conduits; data on SSP as of March only; AFFP, CBAP and APCP, as of May only.
	AMCFP existing lending facilities (Sikat Saka, CBAP, AMP, Calamity Assistance)					100.0	100.0	100.0	80.0	380.0	28.3	28%	69.2	69%	97.5	26%	
	GAA Credit Fund:AMCFP-AFFP (P 1 B 2013 and P2B 2015)					500.0	600.0	800.0	1850.0	3,750.0	525.5	105%	290.2	48%	815.6	22%	
1.2.	Total number of loan beneficiaries (SFF)					12,640	14,640	19,640	44,000	90,920.0	17,846	141%	8,186	56%	26,032	29%	
	AMCFP existing lending facilities (Sikat Saka, CBAP, AMP, Calamity Assistance)					1,640	1,640	1,640	1,280	6,200.0	3,448	210%	2,352	143%	5,800	94%	
	GAA Credit Fund:AMCFP-AFFP (P 1 B 2013 and P2B 2015)					11,000	13,000	18,000	42,720	84,720.0	14,398	131%	5,834	45%	20,232	24%	
1.3.	% of past due loans over loans outstanding (from partner lending institutions to ACPC-AMCFP)								5%-15%	5%-15%	-	-			-		
1.4.	% amount collected over amount matured/due (from partner lending institutions to ACPC-AMCFP)								85%-95%	85%-95%	-	-			-		
1.5.	Percentage of loan applications approved/released within fifteen (15) days (ACPC-AMCFP to partner lending institutions)								100%	100%	-	-			-		
1.6.	% amount due collected within ten (10) days (ACPC-AMCFP to partner lending institutions)								85%-95%	85%-95%	-	-			-		
2. Fund Resource Mobilization/Collection and Monitoring																	
1.3.	Amount of loan collections from directed credit programs consolidated into the AMCFP (Pmillion)					1.6	1.9	2.0	2.2	7.7	6.86	429%	2.353	124%	9.2	120%	
1.8.	% of loan beneficiaries in arrears from more than 180 days that did not respond to ACPC's follow-up letters								98.5%	98.5%							
1.9.	Average cost per peso collected (In Pesos)								0.2	0.2							
1.10	% of scheduled loan repayment that fall into arrears which are issued with follow-up letter within 10 days								100%	100%							
1.4	Amount of loan collections from AMCFP programs (Pmillion)					37.5	24.0	261.0	32.3	354.8	573.42	1529%	135.23	563%	708.6	200%	Bulk of collection is from the pre-terminated program with the People's Credit and Finance Corporation

		PHYSICAL TARGETS				Total	PHYSICAL ACCOMPLISHMENTS						PHYSICAL VARIANCE	Action taken/proposed solution
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II.	Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building													
3.	Policy Formulation and Advocacy													
3.1.	Undertake policy research studies/other materials that provide timely and reliable recommendations on credit policies and programs for agriculture													
3.1.1	No. of ACPC position papers on legislative bills and policy-related matters in rural finance completed	1	1	1	1	4	4	400%	2	200%	6	150%	(i) HB No. 436 Re: An Act Strengthening the Philippine Crop Insurance Corporation (PCIC) Amending for the Purpose Presidential Decree No. 1467, As Amended, Otherwise Known as the Charter of the PCIC and (ii) HB No. 5486 Re: An Act Unifying All Existing Agricultural Credit Programs for the Farmers, Fisherfolk And Micro, Small and Medium Enterprises (MSMEs) Engaged in Agriculture and Fisheries, Creating the Farmers and Fisherfolk Quick Credit Program, Establishing the Agricultural Credit Authority of the Philippines (ACAP), and Providing Funds Therefor, in Order to Promote the Development of Entrepreneurship in the Agriculture and Fisheries Sectors.	
3.1.2	No. of policy research/studies/papers/activities completed				3	3							Ongoing studies-(1) Small Farmer and Fisherfolk Indebtedness Survey; (2) Assessment of the state and potential of Reinsurance of Weather Index-Based Insurance (WIBI) (Non-GAA funded).	
3.1.3	No. of policy briefs completed	1	1	1	1	4	1	100%			1	25%		
3.2.	Technical support to implementation of RA 10000 (Mandatory Agri-Agra Credit, 2009)	1					1				1		ARN-accreditation reference number	
	No. of ARNs issued on bonds certified as alternative compliance	As requested				400 ARNs	159		124 ARN		283 ARNs	40%		
	Amount (face value) of debt securities issued with ARNs (PM)	As requested					104.08		147.32		251.40			
3.3.	Planning and Monitoring of the Agency's Work & Financial Plan and Performance to DA, DBM and others													
	No. of reports prepared/submitted (quarterly targets/accomplishments)	3	3	3	3	12	3	100%	3	100%	6	50%		

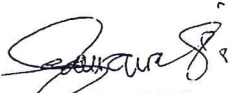


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	3.4.	Secretariat/ technical support to Agrarian Production Credit Program (APCP)													
	3.4.1.	No. of PMC and TWG meetings organized/conducted	3	3	3	3	12	2	67%	2	67%	4	33%		
	3.4.2.	No. of agenda materials packaged	3	3	3	3	12	2	67%	2	67%	4	33%		
	3.4.3.	Planning & program assessment conducted													
	3.4.4.	Program status reports completed	1	1	1	1	4	2	200%	1	100%	3	75%		
	4.	Institutional Capacity Building (ICB) Program for Credit													
	4.1.	No. of training/ICB activities conducted	40	40	40	44	164	82	205%	71	178%	153	93%	ICB for PUNLA, PLEA and USM-CIBP; PUNLA and PLEA coverage; farmers/fishers' organizations include those that were recommended by the LGUs and DA Regions	
	4.2.	No. of farmers organizations assisted	50	50	45	44	189	87	174%	141	282%	228	121%		
	4.3.	No. of officers/staff/farmers/fisherfolk trained	600	520	470	460	2,050	1,193	199%	1,974	380%	3,167	154%		
	5.	Monitoring and Evaluation													
	5.1.	No. of monitoring reports prepared on:													
	5.1.1	Monitoring of ACPC Programs: AMCFP	14	14	14	14	54	14	100%	16	114%	30	56%		
	5.1.2.	Monitoring of Other Credit, Guarantee and Insurance Programs		1			1					0			
	5.1.3.	Monitoring of Banks' Loans to Agriculture and Fisheries and PD 717		1			1					0			
	5.2.	No. of field validation completed	6	6	8	5	25	6	100%	11	183%	17	68%		
	5.3.	No. of assessment/evaluation studies completed				2	2					0			
	5.4.	Management Information Services (MIS)													
	5.4.1	No. of information services operationalized						4				4			
	5.4.2	No. of times website updated	3	3	3	3	12	5	167%			5	42%		
	6.	Public Affairs and Information Dissemination													
	6.1.	Credit facilitation meetings/consultations/dialogues market matching seminars/workshops/fora/ briefing/orientations													
	6.1.1.	No. of consultations/meetings/credit facilitation/fora	10	10	10	6	36	12	120%	12	120%	24	67%		
	6.1.2.	No. of orientation and credit matching on agri-fishery	6	6	6	6	24	6	100%	5	83%	11	46%		

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	6.2.	Packaging/publication and dissemination of education and communication (IEC) materials													
		6.2.1 Print copies disseminated	2,500	2,500	2,500	1,500	9,000	3,000	120%	3,950	158%	6,950	77%		
		6.2.2 Radio/TV plugs and programs aired					ATNA	3				3			
		6.2.3 Press releases published	4	4	5	5	18	6	150%			6	33%		
		6.2.4 News/feature articles and success stories documented	12	12	14	9	47	12	100%			12	26%		

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