PHYSICAL REPORT OF OPERATION As of December 2017

Department: DEPARTMENT OF AGRICULTURE
Agency : Agricultural Credit Policy Council

x Current Year Appropriation
Supplemental Appropriations
Continuing Appropriations
Off-Budget Account

| Organizational Code (UACS): 05 002 00 00000 | | | | | | | | | | | | | | - | Off-Budget Acc | ount | | DUVERCAL MADIANCE | |
|--|--------------|--------|------------|--------|---------|-------------|---------|------|---------|------|------------|--------|-----------|------|---------------------|-------------------------------|--|---|--------------------------------------|
| | | | PHYSICAL T | ARGETS | | | | | | | PHYSICAL A | ACCOMP | LISHMENTS | - | | | | PHYSICAL VARIANCE | |
| | UACS CODE | lst | 2nd | 3rd | 4th | Total | 1st Qtr | % | 2nd Qtr | % | 3rd Qtr | % | 4th Qtr | % | Total | % Accomp 11=(16/7)*10 0 | Variance (Accomp- Target = 16- 6) | Justifications/Valid reasons for the delay in the achievement of targets (variance) | Action taken/proposed solution |
| 1 | 2 | 2 | 3 | 4 | | 6 (3+4+5+6) | 7 | 8 | 9 | 10 | 12 | 13 | 14 | 15 | 16=(8+10+12 +14) | 17 | 18 | 19 | 20 |
| Operations | 3-00-00-0000 | _ | | | | | | | | | | | | | | | | | |
| MFO 7. Credit Support Services | 50100000000 | | | | | | | | | | | _ | | | | | | | |
| I. Administration of the Agro-Industry Credit and Financing Program (AMCFP)Modernization | 50200000 00 | | | | | | | | | | | | | | | | | | |
| Credit Funds Administered | 50500000 00 | | | | | | | | | | | | | | | | | in occo | |
| 1.1 Total amount of loans granted to small farmers and fisherfolk (Pmillion) | | 600.0 | 700.0 | 900.0 | 1,930.0 | 4,130.0 | 553.8 | 92% | 359.4 | 51% | 1,218.5 | 135% | 1,427.1 | 74% | 3,558.7 | 86% | -571.3 | 2017 targets included the programs with PCFC and Post Bank which were pre-terminated due to the abolition of PCFC and the lowering of | |
| AMCFP existing lending facilities (Sikat Saka, CBAP, AMP,Calamity Assistance) | | 100.0 | 100.0 | 100.0 | 80.0 | 380.0 | 28.3 | 28% | 69.2 | 69% | 202.6 | 203% | 155.5 | 194% | 455.6 | 120% | 75.6 | Post Bank's CAMELS Rating. Data for AFFP and APCP are as of October 2017 while data | |
| GAA Credit Fund:AMCFP-AFFP (P 1 B 2013, P2B 2015 P750 2017) | | 500.0 | 600.0 | 800.0 | 1850.0 | 3,750.0 | 525.5 | 105% | 290.2 | 48% | 1,015.9 | 127% | 1271.6 | 69% | 3,103.1 | 83% | -646.9 | for Sikat Saka is as of September 2017. Average loan size increased to P51,000 as | |
| 1.2. Total number of loan beneficiaries (SFF) | | 12,640 | 14,640 | 19,640 | 44,000 | 90,920 | 17,846 | 141% | 8,186 | 56% | 25,256 | 129% | 17,965 | 41% | 69,253 | 76% | -21,667 | against the target of P45,000. | |
| AMCFP existing lending facilities (Sikat Saka, CBAP, AMP, Calamity Assistance) | | 1,640 | 1,640 | 1,640 | 1,280 | 6,200 | 3,448 | 210% | 2,352 | 143% | 2,004 | 122% | 3,931 | 307% | 11,735 | 189% | 5,535 | | |
| GAA Credit Fund:AMCFP-AFFP (P 1 B 2013 and P2B 2015) | | 11,000 | 13,000 | 18,000 | 42,720 | 84,720 | 14,398 | 131% | 5,834 | 45% | 23,252 | 129% | 14,034 | 33% | 57,518 | 68% | -27,202 | | |
| 1.3. % of past due loans over loans outstanding (from partner lending institutions to ACPC-AMCFP) | | | | | 5%-15% | 5%-15% | | | | | | | 11.6% | 100% | 11.6% | 100% | 0 | Within target range | |
| 1.4. % amount collected over amount matured/due (from partner lending institutions to ACPC-AMCFP) | | | | | 85%-95% | 85%-95% | | | | | | | 98% | | 98% | | | Bulk of collection is from the transferred receivables from the pre-terminated program with the People's Credit and Finance Corporation and the pre-terminated program with the Post Bank; ACPC field collection approach boosted payments in other credit programs | |
| 1.5. Percentage of loan applications approved/released within fifteen (15) days (ACPC-AMCFP to partner lending institutions) | | | | | 100% | 100% | | | | | | | 100% | 100% | 100% | 100% | 0 | P750 million 2017 GAA fully released | A |
| 1.6. % amount due collected within ten (10) days (ACPC-AMCFP to partner lending institutions) | | | | | 85%-95% | 85%-95% | | | | | | | 98% | | 98% | <u></u> | | Actual collection is higher than target | |

| | | | PHYSICAL T | TARGETS | | | | | | | PHYSICAL | ACCOM | PLISHMENT | rs | | | | PHYSICAL VARIANCE | |
|---|--------------|------|------------|---------|-------|-------------|---------|-------|-----------|------|----------|-------|-----------|--------|---------------------|-------------------------------|-----|---|---|
| | UACS CODE | 1st | 2nd | 3rd | 4th | Total | 1st Qtr | % | 2nd Qtr | % | 3rd Qtr | % | 4th Qtr | % | Total | % Accomp 11=(16/7)*10 0 | | the achievement of targets (variance) | Action n taken/proposed solution |
| 1 | 2 | 2 | 3 | 4 | | 6 (3+4+5+6) | 7 | 8 | 9 | 10 | 12 | 13 | 14 | 15 | 16=(8+10+12 +14) | 17 | 18 | 19 | 20 |
| 2. Fund Resource Mobilization/Collection and Monitoring | | | | | | | | | | | | | | | | | | | |
| Amount of loan collections from directed credit programs consolidated into the AMCFP (Pmillion) | | 1.6 | 1.9 | 2.0 | 2.2 | 7.7 | 6.86 | 429% | 2.353 | 124% | 6.9 | 346% | 1.6 | 73% | 17.7 | 230% | 10 | Substantial collection through sale of property (payment in kind to ACPC); ACPC to end- borrower collection approach boosted payments | y |
| 1.8. % of loan beneficiaries in arrears from more than 180 days that did not respond to ACPC's follow-up letters | | | | | 98.5% | 98.5% | | | | | | - | 87.8% | | 87.8% | | | Response rate increased; 80 borrowers responded to 670 billing letters | |
| 1.9. Average cost per peso collected (In Pesos) | | | | | 0.2 | 0.2 | | | | | | | 0.2 | 100% | % 0.2 | 100% | 0 | | |
| 1.1 % of scheduled loan repayment that fall into arrears 0. which are issued with follow-up letter within 10 days | | | | | 100% | 100% | | | | | | | 100% | 6 100% | % 100% | 100% | 0 | | |
| 1.4 Amount of loan collections from AMCFP programs (Pmillion) | | 37.5 | 24.0 | 261.0 | 32.3 | 354.8 | 573.42 | 1529% | \$ 135.23 | 563% | % 214.8 | 3 82% | 6 92.3 | 3 286% | 1,015.7 | 7 286% | 661 | Bulk of collection is from the transferred receivables from the pre-terminated program with the People's Credit and Finance Corporation and the pre-terminated program with the Post Bank; ACPC field/ end-borrower collection approach contributed to the boosted payments | ım |
| Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building | | | | | | | | | | | | | | | | | | | |
| Policy Formulation and Advocacy | 50100000 00 | | _ | | | _ | _ | | | | | | | | | | | | |
| 3.1. Undertake policy research studies/other materials that provide timely and reliable recommendations on credit policies and programs for agriculture | | | | | | | | | | | | | | | | | | | |
| 3.1.1 No. of ACPC position papers on legislative bills and policy-related matters in rural finance completed | 5 | 1 | 1 | 1 | 1 | 4.0 | 4 | 400% | 2 | 2009 | 0% 0 | 0% | % 0 | 0% | 0% 5 | 150% | 2 | (i) SB No. 263: Prioritizing the Agricultur Sector in the Grant of Loans by the LBP; (ii) No. 342: Strengthening Assistance to Farme Fisher folk, and ARBs; (iii) HB No. 245 Institutionalizing the AGFP; (iv) HB Nos. 114 3511: Mandating the Completion of the La Acquisition and Distribution Component the CARL; (v) HB No. 436: Strengthening the CARL; (v) HB No. 5486: Unifying Existing Agricultural Credit Programs for the Farmers, Fisherfolk And MSMEs Engaged Agriculture and Fisheries, Creating the Farmers and Fisheries, Creating the Carlotte Programs of the Philippines (ACAP), and Providing Furtherefore. | i) SB ners, 459: 14 & Land it of 3 the 3 All r the ed in the gram, nority |

| | | | | | | | | | | | | | | | | | | | PHYSICAL VARIANCE | |
|----|---|--------------|-----|-------------|-------------|-----|-------------|----------|------|----------|------|-----------|---------|----------|------|---------------------|-------------------------------|--|---|------------------------------------|
| | | | | PHYSICAL TA | ARGETS | | | | | | PI | HYSICAL A | ACCOMPL | ISHMENTS | | | | | PHISICAL VARIANCE | |
| | | UACS CODE | lst | 2nd | 3rd | 4th | Total | 1st Qtr | % | 2nd Qtr | % | 3rd Qtr | % | 4th Qtr | % | Total | % Accomp 11=(16/7)*10 0 | Variance (Accomp- Target = 16- 6) | Justifications/Valid reasons for the delay in the achievement of targets (variance) | Action taken/propos solution |
| | 1 | 2 | 2 | 3 | 4 | | б (3+4+5+6) | 7 | 8 | 9 | 10 | 12 | 13 | 14 | 15 | 16=(8+10+12 +14) | 17 | 18 | 19 | 20 |
| | 3.1.2. No. of policy research/studies/papers/activities completed | | | | | 3 | 3 | | | | | | | 3 | 100% | 3 | | | Completed: (1) Assessment of the state and potential of Reinsurance of Weather Index-Based Insurance (WIBI), (2) Evaluation of WIBI Access on the Financial/Credit Performance of Financial Service Providers (FSPs) Clients (Farmers) & Resilience Building of Smallholder Farmers, (3) WIBI Mindanao Project Portfolio Assessment of FSPs [all WIBI are Non-GAA funded]. Ongoing study-(1) Small Farmer and Fisherfolk Indebtedness Survey; | |
| | 3.1.3. No. of policy briefs completed | | 1 | 1 | 1 | 1 | 4 | 1 | 100% | | 0% | 1 | 100% | 1 | 100% | 3 | 75% | -1 | Interest Rate on Agricultural Loans in Selected Asian Countries, Agricultural Insurance in the Philippines and Viability of Local Government Unit Bonds as Alternative Compliance by Banks Under RA 10000 | |
| | 3.2. Technical support to implementation of RA 10000 | <u> </u> | 1 | | | | 1 | 1 | | | | | | | | 1 | 100% | 0 | ARN-accreditation reference number; Orientations on RA10000 increased | |
| | (Mandatory Agri-Agra Credit, 2009) No. of ARNs issued on bonds certified as alternative compliance | | | As requ | uested | .1 | 400 ARNs | 159 ARNs | | 124 ARNs | | 874 ARNs | | 167 ARNs | | 1,324 ARN | s | | awareness of financial institutions about the provisions of the law increasing participation in the certification and accreditation | |
| | Amount (face value) of debt securities issued with ARNs (PM) | - | - | | As requeste | ed | | 104.08 | | 147.32 | | 706.90 | | 229.55 | | 1,187.85 | .85 | | | |
| | Planning and Monitoring of the Agency's Work & Financial Plan and Peformance to DA, DBM and other | s | | | | | | | | | | | | | | | | | | |
| | No. of reports prepared/submitted (quarterly targets/accomplishments) | | 3 | 3 | 3 | 3 | 12 | 3 | 100% | 3 | 100% | 3 | 100% | 3 | 100% | 12 | 100% | 0 | | |
| | 3.4. Secretariat/ technical support to Agrarian Production Credit Program (APCP) | \ | | | | | _ | | | | | | | <u> </u> | | | | | | |
| | 3.4.1. No. of PMC and TWG meetings organized/conducted | | 3 | 3 | 3 | 3 | 12 | 2 | 67% | 2 | 67% | 3 | 100% | 6 3 | 100% | 6 10 | 83% | -2 | PMC and TWG meetings are dependent on availability of members from different office: | s |
| | 3.4.2. No. of agenda materials packaged | | 3 | 3 | 3 | 3 | 12 | 2 | 67% | 2 | 67% | . 3 | 100% | | 100% | | 83% | -2 | | |
| | 3.4.3. Planning & program assessment conducted | | | | | | | | | | | 1 | | 1 | | 1 | | | | - |
| | 3.4.4. Program status reports completed | 1 | 1 | 1 | 1 | 1 | 4 | 2 | 200% | 1 | 100% | 0 | 0% | 1 | 1009 | % 4 | 100% | 0 | | |
| 4. | Institutional Capacity Building (ICB) Program for Cred | it | | | | | | | | | | | | | | | | 1 | | |
| - | 4.1. No. of training/ICB activities conducted | - | 40 | 40 | 40 | 44 | 164 | 82 | 205% | 71 | 178% | 43 | 108 | % 43 | 98% | 6 239 | 146% | 75 | ICB for PUNLA, PLEA (new program) and USN CIBP; farmers/fishers' organizations include | |
| | 4.2. No. of farmers organizations assisted | | 50 | 50 | 45 | 44 | 189 | 87 | 174% | 141 | 282% | 49 | 109 | % 256 | 5829 | % 533 | 282% | 344 | those that were recommended by the LGUs and DA Regions | |

| | | | | | PHYSICAL T | ARCETC | | | PHYSICAL ACCOMPLISHMENTS PHYSICAL VARIANCE | | | | | | | | | | | | |
|----|------|---|--------------|-------|------------|--------|-------|-------------|--|------|---------|------|---------|------|---------|------|---------------------|-------------------------------|--|--|--------------------------------------|
| | | · | UACS CODE | 1st | 2nd | 3rd | 4th | Total | 1st Qtr | % | 2nd Qtr | % | 3rd Qtr | % | 4th Qtr | % | Total | % Accomp 11=(16/7)*10 0 | Variance (Accomp- Target = 16- 6) | Justifications/Valid reasons for the delay in the achievement of targets (variance) | Action taken/proposed solution |
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| 5. | Moni | toring and Evaluation | | | _ | | | | | | | | | | | | | | ļ | | |
| | | No. of monitoring reports prepared on: | | | | | | _ | | | | | | | | | | | | | |
| | | 5.1.1 Monitoring of ACPC Programs: AMCFP | | 14 | 14 | 14 | 14 | 56 | 14 | 100% | 16 | 114% | 14 | 100% | 11 | 79% | 55 | 98% | -1 | PUNLA, AFFP, APCP, PLEA & SURE programs monitored; PLEA & SURE are new programs | |
| | - | 5.1.2. Monitoring of Other Credit, Guarantee and | | | 1 | | | 1 | | | | 0% | | | 1 | | 1 | 100% | 0 | | ļ |
| | | Insurance Programs | | | | | | | | | | | | | | | | | | | ļ |
| | | 5.1.3. Monitoring of Banks' Loans to Agriculture and Fisheries and PD 717 | | | 1 | | | 1 | | | | 0% | | | 1 | | 1 | 100% | 0 | | |
| - | | No. of field validation completed | | 6 | 6 | 8 | 5 | 25 | 6 | 100% | 11 | 183% | 7 | 88% | 9 | 180% | 33 | 132% | 8 | PUNLA, AFFP, APCP, PLEA and SURE programs; PLEA is a new program | |
| | | No. of assessment/evaluation studies completed | | - | · | | 2 | 2 | · | - | | | | | 2 | 100% | 2 | 100% | 0 | AFFP and Sikat Saka Program | |
| - | | Management Information Services (MIS) | ļ | | | | 1 | | | | .1 | I | 1 | J | · | | - | | 1 | | |
| | | 5.4.1 No. of information services operationalized | | | | | | | 4 | | | | | | | | 4 | | | MIS for PUNLA, ACPC MIS (credit programs), M&E Survey System, and Document Tracking System; ACPC MIS is expanded PUNLA MIS to include all other credit programs | |
| + | - | 5.4.2 No. of times website updated | <u> </u> | 3 | 3 | 3 | 3 | 12 | 5 | 167% | 4 | 133% | 4 | 133% | 4 | 133% | 17 | 142% | 5 | Includes program updates uploaded in the website | |
| | Pub | Lic Affairs and Information Dissemination | - | | | · | - | | | | | | | | | | | | | | |
| | | Credit facilitation meetings/consultations/dialogues market matching seminars/workshops/fora/ briefing/orientations | | | | | | | | | | | | | | | | | | | |
| | | 6.1.1. No. of consultations/meetings/credit facilitation/fora | | 10 | 10 | 10 | 6 | 36 | 12 | 120% | 12 | 120% | 22 | 220% | 6 9 | 150% | 55 | 153% | 19 | Consultations/meetings on existing and new programs PLEA and SURE | |
| | | 6.1.2. No. of orientation and credit matching on agri-fishery | | 6 | 6 | 6 | 6 | 24 | 6 | 100% | 5 | 83% | 8 | 1339 | 6 12 | 200% | 31 | 129% | 7 | Orientation and credit matching on existing and new Programs PLEA and SURE | |
| | 6.2 | . Packaging/publication and dissemination of education and communication (IEC) materials | n | | | | | | | | | | | | | | | | | Brochures for PLEA and SURE in several local | |
| | | 6.2.1 Print copies disseminated | | 2,500 | 2,500 | 2,500 | 1,500 | 9,000 | 3,000 | 120% | | 158% | | 2529 | | 1409 | | 171% | 6,350 | dialects and newsletters PUNIA, PLEA and SURE | |
| | | 6.2.2 Radio/TV plugs and programs aired 6.2.3 Press releases published | | 4 | 4 | S | 5 | ATNA 18 | 6 | 150% | 0 | 0% | 6 | 120 | % 14 | 280% | 6 26 | 144% | 8 | Press releases through DA website and major news papers; majority for PLEA and SURE | r |
| - | | 6.2.4 News/leature articles and success stories documented | | 12 | 12 | 14 | 9 | 47 | 12 | 100% | 6 0 | 0% | 14 | 100 | % 30 | 3339 | % 56 | 119% | 9 | Success stories; articles on new programs PLEA and SURE | |

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Director II, Policy and Nanning & Accreditation and Certification

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