

BAR 1

PHYSICAL REPORT OF OPERATION
As of December 2017

x Current Year Appropriation
Supplemental Appropriations
Continuing Appropriations
Off-Budget Account

Department: DEPARTMENT OF AGRICULTURE
Agency : Agricultural Credit Policy Council
Organizational Code (UACS): 05 002 00 00000

1	UACS CODE	PHYSICAL TARGETS					PHYSICAL ACCOMPLISHMENTS										PHYSICAL VARIANCE		Action taken/proposed solution
		1st	2nd	3rd	4th	Total	1st Qtr	%	2nd Qtr	%	3rd Qtr	%	4th Qtr	%	Total	% Accomplishment = (16/7)*100	Variance (Accomplishment - Target = 16-6)	Justifications/Valid reasons for the delay in the achievement of targets (variance)	
2		2	3	4		6 (3+4+5+6)	7	8	9	10	12	13	14	15	16=(8+10+12+14)	17	18	19	20
Operations	3-00-00-0000																		
MFO 7. Credit Support Services	50100000 00																		
I. Administration of the Agro-Industry Credit and Financing Program (AMCFP) Modernization	50200000 00																		
1. Credit Funds Administered	50600000 00																		
1.1 Total amount of loans granted to small farmers and fisherfolk (Pmillion)		600.0	700.0	900.0	1,930.0	4,130.0	553.8	92%	359.4	51%	1,218.5	135%	1,427.1	74%	3,558.7	86%	-571.3	2017 targets included the programs with PCFC and Post Bank which were pre-terminated due to the abolition of PCFC and the lowering of Post Bank's CAMELS Rating. Data for AFFP and APCP are as of October 2017 while data for Sikat Saka is as of September 2017. Average loan size increased to P51,000 as against the target of P45,000.	
AMCFP existing lending facilities (Sikat Saka, CBAP, AMP, Calamity Assistance)		100.0	100.0	100.0	80.0	380.0	28.3	28%	69.2	69%	202.6	203%	155.5	194%	455.6	120%	75.6		
GAA Credit Fund:AMCFP-AFFP (P 1 B 2013, P2B 2015, P750 2017)		500.0	600.0	800.0	1850.0	3,750.0	525.5	105%	290.2	48%	1,015.9	127%	1271.6	69%	3,103.1	83%	-646.9		
1.2. Total number of loan beneficiaries (SFF)		12,640	14,640	19,640	44,000	90,920	17,846	141%	8,186	56%	25,256	129%	17,965	41%	69,253	76%	-21,667		
AMCFP existing lending facilities (Sikat Saka, CBAP, AMP, Calamity Assistance)		1,640	1,640	1,640	1,280	6,200	3,448	210%	2,352	143%	2,004	122%	3,931	307%	11,735	189%	5,535		
GAA Credit Fund:AMCFP-AFFP (P 1 B 2013 and P2B 2015)		11,000	13,000	18,000	42,720	84,720	14,398	131%	5,834	45%	23,252	129%	14,034	33%	57,518	68%	-27,202		
1.3. % of past due loans over loans outstanding (from partner lending institutions to ACPC-AMCFP)					5%-15%	5%-15%							11.6%	100%	11.6%	100%	0	Within target range	
1.4. % amount collected over amount matured/due (from partner lending institutions to ACPC-AMCFP)					85%-95%	85%-95%							98%		98%			Bulk of collection is from the transferred receivables from the pre-terminated program with the People's Credit and Finance Corporation and the pre-terminated program with the Post Bank; ACPC field collection approach boosted payments in other credit programs	
1.5. Percentage of loan applications approved/released within fifteen (15) days (ACPC-AMCFP to partner lending institutions)					100%	100%							100%	100%	100%	100%	0	P750 million 2017 GAA fully released	
1.6. % amount due collected within ten (10) days (ACPC-AMCFP to partner lending institutions)					85%-95%	85%-95%							98%		98%			Actual collection is higher than target	

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2.	Fund Resource Mobilization/Collection and Monitoring																			
	1.3.	Amount of loan collections from directed credit programs consolidated into the AMCFP (Pmillion)	1.6	1.9	2.0	2.2	7.7	6.86	429%	2.353	124%	6.9	346%	1.6	73%	17.7	230%	10	Substantial collection through sale of property (payment in kind to ACPC); ACPC to end-borrower collection approach boosted payments	
	1.8.	% of loan beneficiaries in arrears from more than 180 days that did not respond to ACPC's follow-up letters				98.5%	98.5%							87.8%		87.8%			Response rate increased; 80 borrowers responded to 670 billing letters	
	1.9.	Average cost per peso collected (In Pesos)				0.2	0.2							0.2	100%	0.2	100%	0		
	1.10.	% of scheduled loan repayment that fall into arrears which are issued with follow-up letter within 10 days				100%	100%							100%	100%	100%	100%	0		
	1.4	Amount of loan collections from AMCFP programs (Pmillion)	37.5	24.0	261.0	32.3	354.8	573.42	1529%	135.23	563%	214.8	82%	92.3	286%	1,015.7	286%	661	Bulk of collection is from the transferred receivables from the pre-terminated program with the People's Credit and Finance Corporation and the pre-terminated program with the Post Bank; ACPC field/ end-borrower collection approach contributed to the boosted payments	
II. Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building		50100000.00																		
3. Policy Formulation and Advocacy		50200000.00																		
	3.1.	Undertake policy research studies/other materials that provide timely and reliable recommendations on credit policies and programs for agriculture																		
	3.1.1	No. of ACPC position papers on legislative bills and policy-related matters in rural finance completed	1	1	1	1	4.0	4	400%	2	200%	0	0%	0	0%	6	150%	2	(i) SB No. 263: Prioritizing the Agricultural Sector in the Grant of Loans by the LBP; (ii) SB No. 342: Strengthening Assistance to Farmers, Fisher folk, and ARBs; (iii) HB No. 2459: Institutionalizing the AGFP; (iv) HB Nos. 114 & 3511: Mandating the Completion of the Land Acquisition and Distribution Component of the CARL; (v) HB No. 436: Strengthening the PCIC; and (vi) HB No. 5486: Unifying All Existing Agricultural Credit Programs for the Farmers, Fisherfolk And MSMEs Engaged in Agriculture and Fisheries, Creating the Farmers and Fisherfolk Quick Credit Program, Establishing the Agricultural Credit Authority of the Philippines (ACAP), and Providing Funds Therefore.	


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5.	Monitoring and Evaluation																				
	5.1.	No. of monitoring reports prepared on:																			
		5.1.1. Monitoring of ACPC Programs: AMCFP	14	14	14	14	56	14	100%	16	114%	14	100%	11	79%	55	98%	-1	PUNLA, AFFP, APCP, PLEA & SURE programs monitored; PLEA & SURE are new programs		
		5.1.2. Monitoring of Other Credit, Guarantee and Insurance Programs		1			1				0%			1		1	100%	0			
		5.1.3. Monitoring of Banks' Loans to Agriculture and Fisheries and PD 717		1			1				0%			1		1	100%	0			
	5.2.	No. of field validation completed	6	6	8	5	25	6	100%	11	183%	7	88%	9	180%	33	132%	8	PUNLA, AFFP, APCP, PLEA and SURE programs; PLEA is a new program		
	5.3.	No. of assessment/evaluation studies completed				2	2							2	100%	2	100%	0	AFFP and Sikat Saka Program		
	5.4.	Management Information Services (MIS)																			
		5.4.1. No. of information services operationalized						4								4			MIS for PUNLA, ACPC MIS (credit programs), M&E Survey System, and Document Tracking System; ACPC MIS is expanded PUNLA MIS to include all other credit programs		
		5.4.2. No. of times website updated	3	3	3	3	12	5	167%	4	133%	4	133%	4	133%	17	142%	5	Includes program updates uploaded in the website		
6.	Public Affairs and Information Dissemination																				
	6.1.	Credit facilitation meetings/consultations/dialogues market matching seminars/workshops/fora/briefing/orientations																			
		6.1.1. No. of consultations/meetings/credit facilitation/fora	10	10	10	6	36	12	120%	12	120%	22	220%	9	150%	55	153%	19	Consultations/meetings on existing and new programs PLEA and SURE		
		6.1.2. No. of orientation and credit matching on agri-fishery	6	6	6	6	24	6	100%	5	83%	8	133%	12	200%	31	129%	7	Orientation and credit matching on existing and new Programs PLEA and SURE		
	6.2.	Packaging/publication and dissemination of education and communication (IEC) materials																			
		6.2.1. Print copies disseminated	2,500	2,500	2,500	1,500	9,000	3,000	120%	3,950	158%	6,300	252%	2,100	140%	15,350	171%	6,350	Brochures for PLEA and SURE in several local dialects and newsletters		
		6.2.2. Radio/TV plugs and programs aired					ATNA	3		0		2		2		7			PUNLA, PLEA and SURE		
		6.2.3. Press releases published	4	4	5	5	18	6	150%	0	0%	6	120%	14	280%	26	144%	8	Press releases through DA website and major news papers; majority for PLEA and SURE		
		6.2.4. News/feature articles and success stories documented	12	12	14	9	47	12	100%	0	0%	14	100%	30	333%	56	119%	9	Success stories; articles on new programs PLEA and SURE		

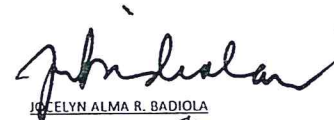
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