

D. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder.....P 2,543,230,000
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New Appropriations, by Program =====

Current Operating Expenditures

PROGRAMS	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Financial Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
General Administration and Support	P 20,346,000	P 14,979,000	P 11,000	P 2,719,000	P 38,055,000
Operations	27,890,000	40,011,000		2,437,274,000	2,505,175,000
CREDIT SUPPORT SERVICES	27,890,000	40,011,000		2,437,274,000	2,505,175,000
TOTAL NEW APPROPRIATIONS	P 48,236,000	P 54,990,000	P 11,000	P 2,439,993,000	P 2,543,230,000

Special Provision(s)

1. Agricultural Credit Facility. The amount of Two Billion Four Hundred Sixty Seven Million Forty One Thousand Pesos (P2,467,041,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Two Billion Four Hundred Thirty One Million Eight Hundred Eighty Six Thousand Pesos (P2,431,886,000) which shall be used exclusively for

the implementation of fast, convenient, and affordable financing program through Government Financial Institutions (GFIs,) cooperative banks, rural banks, thrift banks, other private banks, for the benefit of small farmers and fisherfolk and micro, small and medium scale enterprises engaged in agriculture and fisheries. For this purpose, the Agricultural Credit Policy Council (ACPC) shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to said credit facility.

2. Reporting and Posting Requirements. The ACPC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) ACPC's website.

The ACPC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

Current Operating Expenditures						
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
PROGRAMS						
General Administration and Support						
General management and supervision	P	11,184,000	P 14,979,000	P 11,000	P 2,719,000	P 28,893,000
Administration of Personnel Benefits		9,162,000				9,162,000
Sub-total, General Administration and Support		20,346,000	14,979,000	11,000	2,719,000	38,055,000
Operations						
Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit Financing Program increased		27,890,000	40,011,000		2,437,274,000	2,505,175,000
AGRICULTURAL CREDIT PROGRAM		27,890,000	40,011,000		2,437,274,000	2,505,175,000
Agro-Industry Modernization Credit Financing Program (AMCFP) Administration		14,354,000	19,738,000		2,432,949,000	2,467,041,000
Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building		13,536,000	20,273,000		4,325,000	38,134,000
Sub-total, Operations		27,890,000	40,011,000		2,437,274,000	2,505,175,000
TOTAL NEW APPROPRIATIONS	P	48,236,000	P 54,990,000	P 11,000	P 2,439,993,000	P 2,543,230,000

GENERAL APPROPRIATIONS ACT, FY 2019

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

29,474

Total Permanent Positions

29,474

Other Compensation Common to All

Personnel Economic Relief Allowance

864

Representation Allowance

1,440

Transportation Allowance

1,440

Clothing and Uniform Allowance

216

Mid-Year Bonus

2,457

Year End Bonus

2,457

Cash Gift

180

Productivity Enhancement Incentive

180

Step Increment

74

Total Other Compensation Common to All

9,308

Other Benefits

PAG-IBIG Contributions

42

PhilHealth Contributions

208

Employees Compensation Insurance Premiums

42

Retirement Gratuity

8,063

Terminal Leave

1,099

Total Other Benefits

9,454

Total Personnel Services

48,236

Maintenance and Other Operating Expenses

Travelling Expenses

8,200

Training and Scholarship Expenses

5,100

Supplies and Materials Expenses

3,052

Utility Expenses

1,997

Communication Expenses

3,270

Survey, Research, Exploration and Development Expenses

2,605

Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses

118

Professional Services

4,342

General Services

1,783

Repairs and Maintenance

1,008

Taxes, Insurance Premiums and Other Fees

113

Labor and Wages

17,543

Other Maintenance and Operating Expenses

Advertising Expenses

11

Printing and Publication Expenses

72

Representation Expenses	2,000
Rent/Lease Expenses	1,745
Subscription Expenses	676
Other Maintenance and Operating Expenses	1,355
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Total Maintenance and Other Operating Expenses	54,990
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Financial Expenses	
Bank Charges	11
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Total Financial Expenses	11
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Total Current Operating Expenditures	103,237
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Capital Outlays	
Loans Outlay	2,431,886
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	6,807
Transportation Equipment Outlay	1,300
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Total Capital Outlays	2,439,993
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TOTAL NEW APPROPRIATIONS	2,543,230
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