

Department of Agriculture – Agricultural Credit Policy Council (DA-ACPC)
Expanded SURE-Aid and Recovery Project (SURE COVID-19)
Program Accomplishment Report
(As of August 19, 2020)

- The Department of Agriculture-Agricultural Credit Policy Council (DA-ACPC) implemented the “Expanded SURE-Aid and Recovery Project” or SURE COVID-19 as a component of the DA’s Ahon Lahat, Pagkaing Sapat Kontra Covid-19 (ALPAS SA COVID-19) Program under Republic Act No. 11469 also known as the Bayanihan to Heal as One Act.
- The aim of SURE COVID 19 is to: (1) finance the emergency and production capital requirements of small farmers and fisherfolk (SFFs) whose incomes are affected by the community quarantine; and (2) provide working capital assistance for micro and small enterprises (MSEs) engaged in agriculture and fisheries food production, delivery products, and other supply chain activities to ensure the continued availability of food supply.
- **As of August 19, 2020, the SURE COVID-19 program has released a total of P1.011 billion loans to 40,422 small farmer- and fisherfolk-borrowers nationwide.** These accomplishments already surpass the program’s targets of P1.0 billion total loan releases to 40,000 farmer- and fisherfolk-borrowers by end of the 3rd Quarter.

Further, the SURE COVID 19 program has so far additionally released P711 million to 103 agri-based micro and small enterprise (MSE)-borrowers all over the country (Table 1). By the end of the year, a total of P1.5 billion is projected to be disbursed to a total of at least 150 MSE-borrowers.

- Most of the individual borrowers under the SURE COVID 19 program used their loans for crop production (76%). Other loans were utilized for livestock & poultry and fisheries production. Aside from supporting the sustained production of food commodities, the program was also able to help small cut-flower growers in the Cordillera Autonomous Region (CAR) affected by the marketing restrictions during the quarantine period.

Most of the agri-based micro and small enterprise (MSE)-borrowers, on the other hand, used their loans for the procurement of agri-fishery products for trading purposes, and were able to deliver food supplies to DA-KADIWA Ni Ani at Kita centers as well as to consumers of high consumption markets such as Metro Manila and other demand centers while the quarantine policies are in place.

TABLE 1. SURE COVID-19 Accomplishment as of August 19, 2020

SURE COVID-19 Facility	Amount of Loans Released to Borrowers	No. of Borrowers
Small Farmers and Fisherfolk (SFF) Facility	P1.011 Billion	40,422 SFFs
Micro and Small Enterprises (MSE) Facility	P711.304 Million	103 MSEs

- For the regional distribution of loans to SFF-borrowers, the biggest share of SURE COVID 19 loans went to the Cordillera Administrative Region (CAR) amounting to P222 million or 22% of the total loan releases so far. Region VI and V also received the substantial portion of the loan releases amounting to P85.94 million (8%) and P85.2 million (8%), respectively.

On the other hand, under the MSE facility, Region II has the received the highest amount loans released to MSEs amounting to P113 million or 16% of the total shares. Other regions with comparatively higher shares are Region III (13% or P94.35 million) and Region V (12% or P84 million).

FIGURE 1.A. Regional Distribution of Loan Releases to SFF-Borrowers (in P Million), as of August 19, 2020

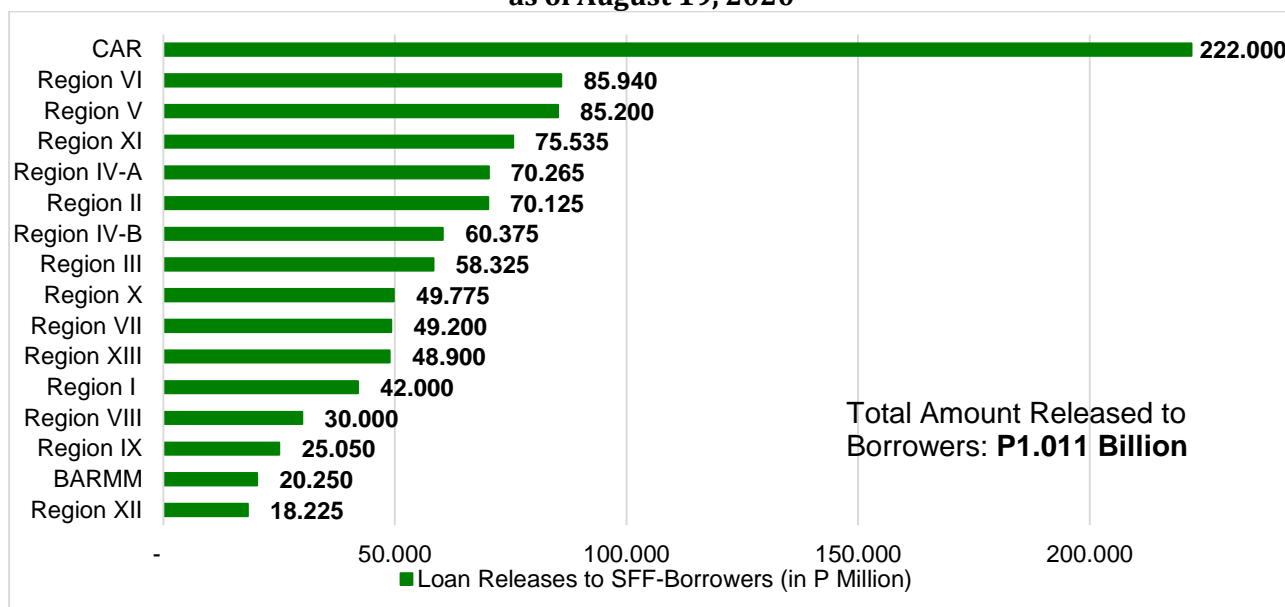
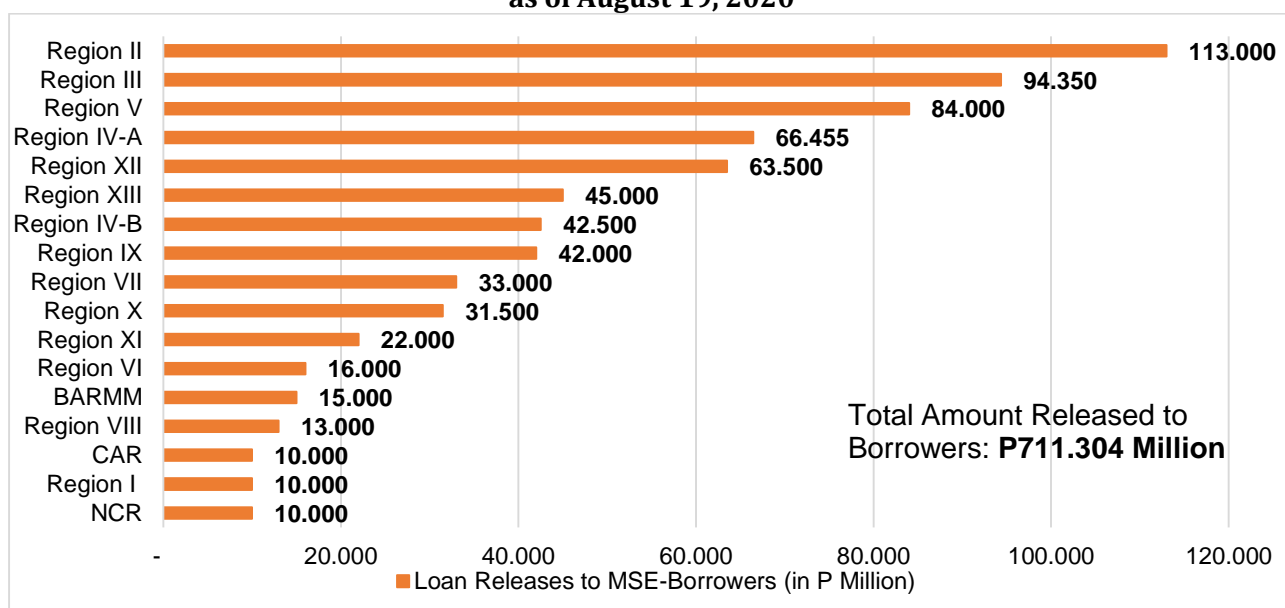


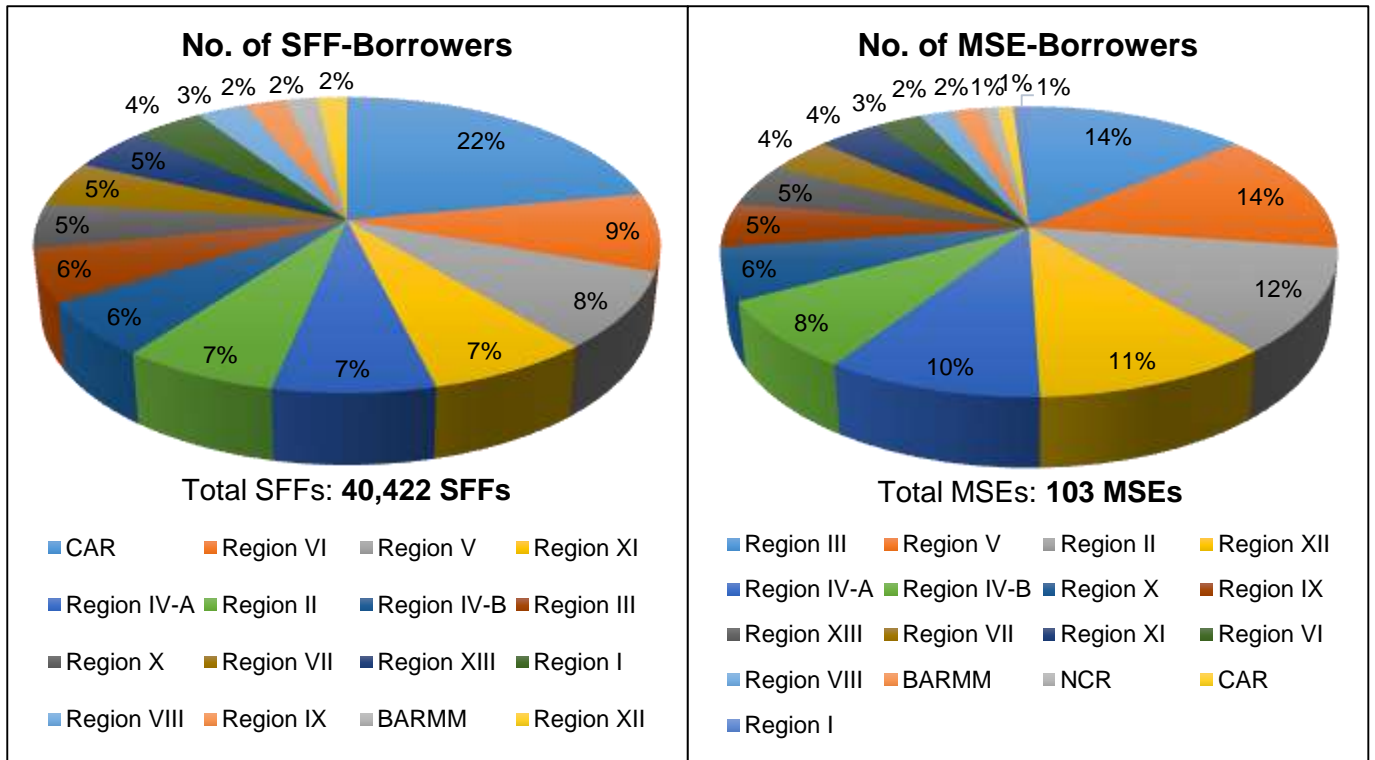
FIGURE 1.B. Regional Distribution of Loan Releases to MSE-Borrowers (in P Million), as of August 19, 2020



- In terms of regional distribution of borrowers, the region with the largest number of individual small farmer- and fisherfolk-borrowers is also the CAR with 8,880 borrowers, which is equivalent to 22% of the total number of individual SFF-borrowers. Region VI has the second highest number of individual SFF-borrowers at 3,438 (9%).

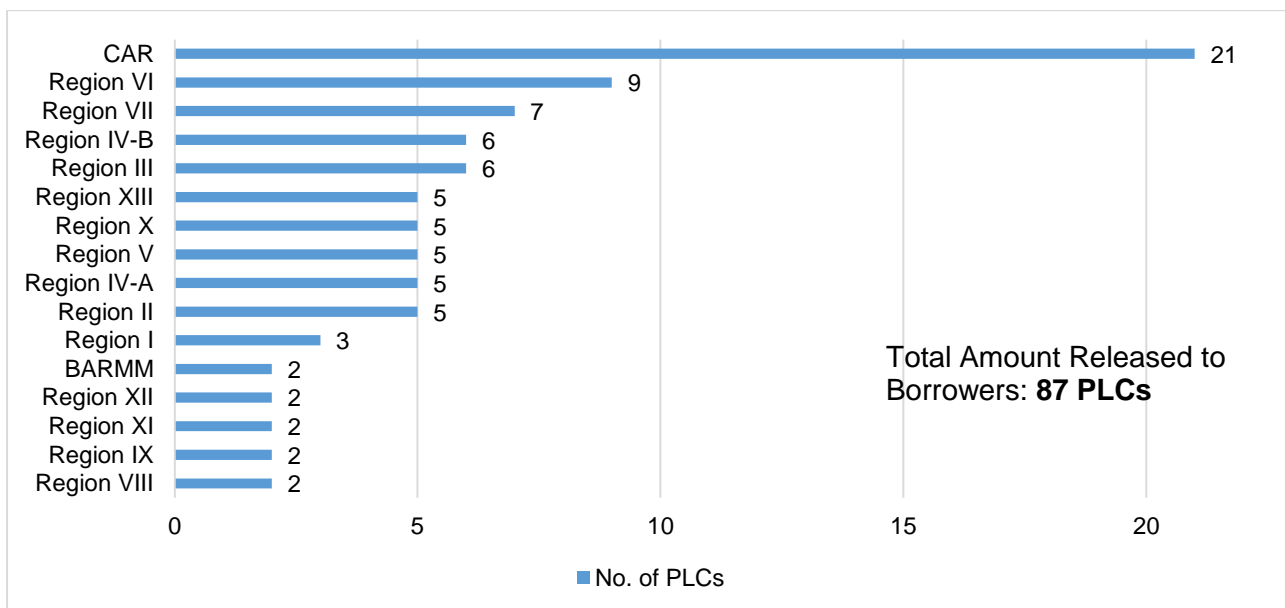
On the other hand, Regions III and V equally have the biggest shares of micro and small enterprise (MSE)-borrowers with 14% each. They are closely followed by Regions II (12%), XII (11%), and IV-A (10%).

FIGURE 2. No. of SFF- and MSE-Borrowers by Region, as of August 19, 2020



- There are 87 partner lending conduits (PLCs) spread across 47 provinces that are helping DA-ACPC in the implementation of the SURE COVID 19 program. These PLCs are composed of rural financial intermediaries such as cooperatives, cooperative banks, rural banks, and viable non-government organizations. In view of regional loan demand, more than half 60% of these PLCs are located in Luzon, while 20% are located each in Visayas and Mindanao.

FIGURE 3. No. of Partner Lending Conduits, as of August 19, 2020



- Out of 338 municipalities that have been served by the program 67 are classified by the Bangko Sentral ng Pilipinas (BSP) as unbanked. The SURE Covid 19 program has so far been able to reach 13% of 510 unbanked municipalities nationwide.