

QUARTERLY PHYSICAL REPORT OF OPERATION
2nd Quarter 2020

BAR No. 1

Department : DEPARTMENT OF AGRICULTURE
 Current Year Appropriation : 2020
 Agency : Agricultural Credit Policy Council
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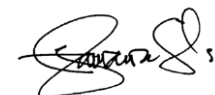
PARTICULARS	UACS CODE	CY 2019 Accomplishments		CY 2020 PHYSICAL TARGETS	1st Quarter 2020		2nd Quarter 2020			Remarks
		Actual (Jan-Dec)	Target (Jan-Dec)		Target	Actual	Target	Actual	% Accompl	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(10)
Outcome Indicators										
1. Percentage increase of borrowers obtaining loans from formal sources										
a. Small farmers (3 ha and below)		-	66.0%	2.0%						The conduct of the 2019-2020 Small Farmers and Fisherfolk Indebtedness Survey (SFFIS), which is the basis of reporting, has been delayed due to the Covid-19 pandemic. Adjustments in the survey strategy are being integrated in the study in order to reach the target small farmer and fisherfolk (SFF) respondents. However, the delay would extend the completion of the study to 2021. Thus, the reporting of accomplishments for these indicators may not be possible for FY 2020.
b. Small fishers (3 tons and below)		-	65.0%	2.0%						
2. Repayment rate (loans collected/loans matured)		90%	85-95%	85-95%						Repayment rate is reported at the end of the year. Further, in consideration of the impacts of Covid-19 to the livelihood and incomes of the SFF borrowers, affecting their ability to pay thier loans, the ACPC implemented a one-year loan payment moratorium from March 16, 2020 to March 16, 2021.
Output Indicators										
1. Amount of loans granted ¹ to credit retailers/lenders and to end-borrowers										
a. Credit retailers/lenders ² (PM)		3,967.2	2,431.9	2,537.988	262.8	268.031	1,995.188	1,744.027	87%	The target on amount of loans transferred to credit retailers or partner lending partners (PLCs) for the 2nd quarter includes the P257.988M loan fund tagged as "For Later Release (FLR)". The said FLR budget, however, was only released to the ACPC in the 3rd quarter. Thus, the available loan fund for release to PLCs in the 2nd quarter is lesser than what has been targetted or programmed.
b. End-borrowers ³ (PM)		6,781.6	3,531.9	2,537.988	262.8	818.198	1,955.188	1,467.067	75%	Limitation in mobility due to the community quarantine because of the Covid-19 and observance of corresponding safety protocols slowed down the processsing and release of loans. SFF, MSEs and credit retailers/PLCs have difficulty transacting due to travel restrictions and limited transportation. Further, some PLCs are operating on limited capacity due to reduced operational hours and number of employees. All these and other related factors are extending the period of releasing loans to SFF and MSE-borrowers.
2. Number of credit program orientations and credit matching seminars and workshops conducted		61	16	32	6	7	8	431	5388%	Orientations were conducted online and on-ground. To observed social distancing, on-ground orientations were done individually and in small groups, thus, increasing the frequency and number of orientation activities.
3. Number of farmers and fisherfolk organizations provided with institutional capacity building assistance		423	519	510	60	59	85	19	22%	Travel and mass gathering restrictions due to community quartine prevented the conduct of on-ground and/or organized group training and other capacity building activities programmed for farmers/fishers organizations. Thus, training in the 2nd quarter was focused on the conduct of online business planning workshop for individuals, particularly MSEs who are applying for loans to enable them to comply with the required business plan.

¹ ACPC transfers credit funds to credit retailers, which the ACPC refers to as partner lending conduits (PLCs). The credit retailers/PLCs then release the credit funds as loans to small farmers and fisherfolk (SFF) and agri-fishery based micro and small enterprises (MSEs) who are the end-borrowers

² ACPC refers to credit retailers as PLCs

³ End-borrowers are SFF and MSEs

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