

**PHILIPPINE CROP INSURANCE PROGRAM PROFILE**  
As of December 2019

Name of Program	Date Started	Major Objectives	Area Coverage	Eligible Borrowers	Period of Coverage	Amount of Cover	Premium Rate	Type of Insurance Cover	Covered Risk
<b>PCIC</b> <b>Rice Crop Insurance</b>	1981	The object of insurance shall be the standing rice crop planted on the farmland specified on the insurance application and which the assured farmer has an insurable interest on.	Nationwide	<b>Farmer/Farmer Organization Eligibility</b> <ul style="list-style-type: none"> <li>• Any borrowing farmer or group of farmers who obtains production loans from any lending institution participating in the government-supervised rice production program and GOCCs/FIs/NGOs/DILG-LGUs- sponsored credit programs.</li> <li>• Any self-financed farmer/farmer organization (FO)/people's organization (PO) or group of farmers who agrees to place himself/ themselves under the technical supervision of Agricultural Technologist, or Supervising Credit Technician</li> <li>• Any Farmer Organization (FO) or People's Organization (PO) or group of farmers duly qualified under the PCIC rules and regulations.</li> </ul>	The insurance coverage shall be from direct seeding or transplanting up to harvesting, provided, the insurance coverage shall commence from the date of issuance of the Certificate of Insurance Cover (CIC) or from the emergence of seed growth (coleoptiles), If direct seeded or upon transplanting, whichever is later.	The insurance shall cover the cost of production inputs per Farm Plan and Budget (FPB), plus an additional amount of cover (at the option of the farmer) of up to a maximum of 20% hereof to cover portion of the value of the expected yield, subject to the following prescribed cover ceilings per hectare: Inbred Varieties: Irrigated/Rainfed - Php 41,000 Seed Production - Php 50,000  Hybrid Varieties Commercial Production (F1) - Php 50,000 Seed Production - Php 65,000	Premium rate is variable per region, per season and per risk classification. This shall be shared by the farmer, lending institution and the government.	Multi-Risk Cover – This is a comprehensive coverage against crop loss caused by natural disasters (i.e. typhoon, flood, drought, earthquake, volcanic eruption and tornado) as well as infestation of selected plant major pests and diseases.  Natural Disaster Cover- This is a limited coverage against crop loss caused by natural disasters.	- Natural disasters including typhoon, flood, drought, earthquake, volcanic eruption and tornado - Plant diseases (e.g., tungro, rice blast/neck rot, grassy stunt, bacterial leaf blight and sheath blight). - Pest infestation by any of the following major pests: rats, locusts, armyworms/cutworms, stemborers, rice grain bugs, blackbugs and brown planthoppers/hopperburs.

<b>Corn Crop Insurance</b>	The object of insurance shall be the standing corn crop planted on the farmland specified on the insurance application and which the assured farmer has an insurable interest on.	<b>Farmer/Farmer Organization Eligibility</b> <ul style="list-style-type: none"><li>• Any borrowing farmer or group of farmers who obtains production loans from any lending institution participating in the government-supervised corn production program and GOCCs/Fls/NGOs/DILG-LGUs- sponsored credit programs.</li><li>• Any self-financed farmer/farmer organization (FO)/people's organization (PO) or group of farmers who agrees to place himself/ themselves under the technical supervision of Agricultural Technologist, or Supervising Credit Technician</li></ul>	The insurance coverage shall be from direct seeding or transplanting up to harvesting, provided, the insurance coverage shall commence from the date of issuance of the Certificate of Insurance Cover (CIC) or from the emergence of seed growth (coleoptiles). If direct seeded or upon transplanting, whichever is later.	The insurance shall cover the cost of production inputs per Farm Plan and Budget (FPB), plus an additional amount of cover (at the option of the farmer) of up to a maximum of 20% hereof to cover portion of the value of the expected yield, subject to the following prescribed cover ceilings per hectare:  Hybrid Varieties: Max- Php76,000 Open-Pollinated Varieties- Php68,00	Premium rate is variable per region, per season and per risk classification. This shall be shared by the farmer, lending institution and the government.	Multi-Risk Cover – This is a comprehensive coverage against crop loss caused by natural disasters (i.e. typhoon, flood, drought, earthquake, volcanic eruption and tornado)  Natural Disaster Cover- This is a limited coverage against crop loss caused by natural disasters.	- Natural disasters including typhoon, flood, drought, earthquake, volcanic eruption and tornado  - Plant diseases (e.g., tungro, rice blast/neck rot, grassy stunt, bacterial leaf blight and sheath blight).  - Pest infestation by any of the following major pests: rats, locusts, armyworms/cutworms and cornborers.
<b>High Value Crop (HVC) Insurance</b>	The object of insurance shall be the standing corn crop planted on the farmland specified on the insurance application and which the assured farmer has an insurable interest on.	<b>Farmer/Farmer Organization Eligibility</b> Plantation owners, cooperative farm farmers, corporate farm owners and other planters/					
<b>Fisheries Insurance Program</b>	The object of insurance shall Be the unharvested crop/stock In fisheries farms specified in the application for fisheries insurance and which the assured fish farmers/fisherfolk/grower has insurable interest on	<b>Fish Farmer Grower</b> <ul style="list-style-type: none"><li>• Individual Fish Farmer/Fisherfolk/Grower Duly licensed owners/operators of fishponds, fish cages, fish pens and fisheries farms which culture/produce selected fish species such as milkfish, shrimps, groupers, snappers, tilapia, mudcrab, and seaweeds, whether borrowing or self-financed who agrees to place themselves under the technical supervision of an accredited Fishery</li></ul>	The period of coverage shall be from stocking up to harvest as indicated in the FFPB duly certified by an accredited Technologist. The insurance coverage shall commence from the date of issuance of insurance policy or actual date of seeding, whichever is later.	The insurance shall cover the cost of production inputs, the value of the fish farmer/fisherfolk/grower's own labor and those of the members of his household, including the value of labor of hired workers per Fisheries Farm Plan and Budget (FFPB).	The premium rate shall be determined by PCIC, subject to the following provisions: <ul style="list-style-type: none"><li>• The premium rate shall depend on the result of the pre-coverage evaluation of the type, and other factors such as agro-climatic conditions and terrain, project management factors and production and loss records.</li></ul>		There shall be a Limited Cover of crop/stock due to natural disasters and Extended Cover against loss of crop/stock due to fortuitous events.

				<p>Technologist/Technician, may qualify for coverage under this program.</p> <ul style="list-style-type: none"> <li>• Fish Farmer/ Fisherfolk/Grower Cooperatives/ Organizations Duly licensed owner, co-owner, operators, lessees, Fishpond Lease Agreement (FLA) holders, farmer organizations engaged in fish farming/fisheries projects who culture/produce different fish species such as milkfish, shrimp, groupers, tilapia, mudcrabs and seaweeds whether borrowing or self-financed duly endorsed by Fishery Technologist/Technician. The fish farmer/fisherfolk agrees to place themselves under the technical supervision of an accredited Fishery Technologist/Technician.</li> </ul> <p><b>Farm</b></p> <ul style="list-style-type: none"> <li>• Fisheries farms evaluated by Fishery Technologist/Technician as suitable for fish farming/fisheries operations.</li> <li>• The farm must be accessible to regular means of transportation</li> <li>• The farm location must have generally stable peace and order condition and not hazardous to health.</li> </ul>				
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<b>Non-crop Agricultural Insurance program</b>	<p><b>Agricultural assets -</b> Agricultural assets shall pertain to machineries, equipment, transportation facilities and other related infrastructures directly or indirectly used in pursuit of agricultural activities including production and processing, marketing, storage, and distribution of goods and services.</p>		<p>The period cover of insurance cover shall be for a maximum of one (1) year commencing on the effectivity date or as specified in the policy contract and the payment of premium thereof.</p>	<p><b>Types of insurance cover and risks eligible for coverage</b></p> <ul style="list-style-type: none"> <li>• Fire and Lightning</li> <li>1. Warehouse risks for agricultural produce, machineries and equipment;</li> <li>2. Industrial risks for processing of agricultural produce;</li> <li>3. Poultry house, pig pens, stables and other similar structures; and</li> <li>4. Other related infrastructure.</li> </ul> <p>Note: Allied perils such as typhoon, flood, earthquake, and other perils as rider in fire policy may be included, subject to additional premium loading and approval by PCIC Head Office; if necessary.</p> <ul style="list-style-type: none"> <li>• Property Floater</li> <li>Tractors, threshers, trailers, shallow tube wells, other related farm machineries.</li> <li>• Commercial Car</li> <li>Agricultural transport facilities/vehicles used for hauling agricultural products such as trucks and pickups.</li> </ul> <p>Note: Fishery non-crop assets such as ice plants, cold storage and other post-harvest</p>	<ul style="list-style-type: none"> <li>• Fire and Lightning</li> <li>Damage to insured property due to fire and lightning</li> <li>• Property Floater</li> <li>All risks of direct physical loss or damage to the property insured from any external cause.</li> <li>• Commercial Car</li> <li>Loss of or damage to the scheduled vehicle and its accessories and spare parts whilst thereon:</li> <ol style="list-style-type: none"> <li>1. By accidental collision of overturning consequent upon mechanical breakdown or consequent upon wear and tear;</li> <li>2. By fire, external explosion, self-ignition or lightning or burglary, housekeeping or theft;</li> <li>3. By malicious act;</li> <li>4. While in transit (including the processes of loading and unloading) incidental to such transit by road, rail, inland waterway, lift or elevator.</li> </ol> <p>Other risks specified in the commercial car policy (e.g.CTPL).</p> </ul>
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<b>Live Stock Insurance</b>							Premium rate (% of sum insured)	1. Non-commercial Mortality insurance cover for cattle, carabao, horse, swine, goat and sheep 2. Commercial mortality insurance cover for cattle, carabao, horse, swine, goat & sheep and poultry 3. Special cover for livestock dispersal 4. Special cover for game fowls.	
<b>Term Insurance</b>	<p>An Insurance protection extended to agricultural producers, fisherfolk and other stakeholders that covers death, disablement and dismemberment of the insured, as follows:</p> <ul style="list-style-type: none"> <li>a) Agricultural Producers Protection Plan- covers death of the insured due to accident, natural causes and murder or assault.</li> <li>b) Loan Repayment Protection Plan- guarantees the payment of the face value or the amount of the approved agricultural loan upon the death or total permanent disability of the insured borrower</li> <li>c) Accident and Dismemberment Security Scheme- covers death or dismemberment or disablement of the insured due to accident.</li> </ul>			One (1) year period		Plan P10,000to P50,000 per policy Maximum P100,000 per person		1. Natural death 2. Accident Death 3. Murder & Assault 4. Additional Benefit (Plus combined ADSS features) Both hands or both feet or sight of both eyes- maximum benefits 100% - Php 10,000 One hand and one feet- maximum benefit 100%-Php 10,000 Either hand or foot and sight of one eye- maximum benefit 100%-Php 10,000 Sight of one eye- maximum benefit 50%- Php5,000 Either hand or foot- maximum benefit 50%- Php5,000	