

DAILY REPORTS IN THE FIGHT AGAINST COVID-19

Agency: DEPARTMENT OF AGRICULTURE – AGRICULTURAL CREDIT POLICY COUNCIL (DA-ACPC)

Date: APRIL 10, 2020

KEY RESULT AREAS	BASELINE ACCOMPLISHMENTS (as of March 24, 2020)	ACTUAL ACCOMPLISHMENTS TO DATE (including location)	TARGET OUTCOMES (by April 14, 2020)
<b>FOOD SECURITY</b>			
<b>Ahon Lahat, Pagkaing Sapat Kontra COVID-19 (ALPAS SA COVID-19) Program</b>			
- <i>Loan Payment Moratorium as part of the Survival and Recovery (SURE) Assistance Program</i>	<ul style="list-style-type: none"> <li>• Sent out notices to 178 ACPC Partner Lending Conduits to grant one-year loan payment moratorium to farmer- and fisherfolk-borrowers</li> </ul>	<ul style="list-style-type: none"> <li>• Same as baseline information</li> </ul>	Loan payment moratorium has been implemented to 244,041 small farmers and fisherfolk with a total of P4.53 billion outstanding loan.
- <i>Expanded SURE-Aid and Recovery Project</i>	<p><u>Actions Taken for <i>Marginalized and Small Farmers and Fisherfolk (MSFFs)</i>:</u></p> <ul style="list-style-type: none"> <li>• Informed the Department of Agriculture-Regional Field Offices (DA-RFOs), Local Government Units (LGUs), and ACPC Lending Partners about Expanded SURE Aid and Recovery Project in support to Republic Act No.11469</li> <li>• Benguet LGU submitted partial number of potential MSFF (cutflower) beneficiaries of 1,058 to DA-CAR for validation.</li> <li>• Transferred initial amount of P20 million loan fund to Partner Lending Conduits for affected cutflower growers.</li> </ul>		Disbursement of P20 Million loan assistance to 800 marginalized farmers and fisherfolk (MSFFs).
	<ul style="list-style-type: none"> <li>• The DA-ACPC has identified 44 Partner Lending Conduits (PLCs) for Luzon and 13 for Visayas and Mindanao of which, 36 PLCs signified their intention to participate in the program. While, 16 PLCs have submitted their letter of intent and 10 PLCs have submitted their board resolution to DA-ACPC.</li> <li>• The total funding requirement amounts to P644.32 million which can potentially benefit 17,858 identified MSFF-borrowers.</li> <li>• ACPC has evaluated the fund request of two (2) PLCs in region 11 namely Cooperative Bank of Cotabato and Producers Bank. Loan fund is scheduled to be released to 343 MSFFs on April 13-17.</li> </ul>		

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	<p data-bbox="323 315 1066 353"><i>Actions Taken for <u>Micro and Small Enterprises (MSEs)</u>:</i></p> <ul data-bbox="323 367 715 817" style="list-style-type: none"> <li data-bbox="323 367 715 589">• Three (3) potential MSE borrowers (Bulacan, Benguet and Cebu) submitted letters of intent amounting to P19.6 million.</li> <li data-bbox="323 595 715 817">• Identified ACPC Lending Partners Organizations as potential borrowers under the MSE facility. Engagements are under process.</li> </ul>	<ul data-bbox="754 367 1169 1305" style="list-style-type: none"> <li data-bbox="754 367 1169 965">• The DA-ACPC has identified 118 MSEs as potential borrowers. Among the identified potential borrowers, 51 MSEs have already signified their confirmation on participating in the program of which, 16 MSEs submitted their letter of intent to DA-ACPC with the total funding requirement amounting to P139 million.</li> <li data-bbox="754 972 1169 1155">• ACPC has evaluated the loan application of 15 MSEs of which, 7 MSEs are for approval amounting to P57 million.</li> <li data-bbox="754 1162 1169 1305">• A total of P45 million loan application of 8 MSEs are still in process for evaluation.</li> </ul>	<p data-bbox="1198 315 1490 465">Disbursement of P50 Million to nine (9) micro and small enterprises (MSEs)</p>