

DAILY REPORTS IN THE FIGHT AGAINST COVID-19

Agency: DEPARTMENT OF AGRICULTURE – AGRICULTURAL CREDIT POLICY COUNCIL (DA-ACPC)

Date: APRIL 14, 2020

| KEY RESULT AREAS | BASELINE ACCOMPLISHMENTS (as of March 24, 2020) | ACTUAL ACCOMPLISHMENTS TO DATE (including location) | TARGET OUTCOMES (by April 14, 2020) |
|---|--|---|--|
| FOOD SECURITY | | | |
| Ahon Lahat, Pagkaing Sapat Kontra COVID-19 (ALPAS SA COVID-19) Program | | | |
| - <i>Loan Payment Moratorium as part of the Survival and Recovery (SURE) Assistance Program</i> | <ul style="list-style-type: none"> Sent out notices to 178 ACPC Partner Lending Conduits to grant one-year loan payment moratorium to farmer- and fisherfolk-borrowers | <ul style="list-style-type: none"> Same as baseline information | Loan payment moratorium has been implemented to 244,041 small farmers and fisherfolk with a total of P4.53 billion outstanding loan. |
| - <i>Expanded SURE-Aid and Recovery Project</i> | <p>Actions Taken for <u>Marginalized and Small Farmers and Fisherfolk (MSFFs)</u>:</p> <ul style="list-style-type: none"> Informed the Department of Agriculture-Regional Field Offices (DA-RFOs), Local Government Units (LGUs), and ACPC Lending Partners about Expanded SURE Aid and Recovery Project in support to Republic Act No.11469 Benguet LGU submitted partial number of potential MSFF (cutflowers) beneficiaries of 1,058 to DA-CAR for validation. Transferred initial amount of P20 million loan fund to Partner Lending Conduits for affected cutflower growers. | <ul style="list-style-type: none"> P183.792M total credit funds (inclusive of funds re-aligned from existing ACPC program) transferred by DA-ACPC to 12 partner lending conduits (Total target outreach = 7,349 MSFF-borrowers in 24 provinces). P25.575M to be released within April 13-17, 2020 by 5 PLCs (Target outreach = 1,079 MSFF-borrowers) P1.4M loans released by Integrated Barangay of Numancia Multi-Purpose Cooperative (IBON MPC) of Aklan since April 13, 2020 to 56 MSFF-borrowers. | Disbursement of P20 Million loan assistance to 800 marginalized farmers and fisherfolk (MSFFs). |

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|------------------|--|--|---|
| | <p data-bbox="347 315 1093 353">Actions Taken for <i>Micro and Small Enterprises (MSEs)</i>:</p> <ul data-bbox="355 367 770 808" style="list-style-type: none"> <li data-bbox="355 367 770 584">• Three (3) potential MSE borrowers (Bulacan, Benguet and Cebu) submitted letters of intent amounting to P19.6 million. <li data-bbox="355 595 770 808">• Identified ACPC Lending Partners Organizations as potential borrowers under the MSE facility. Engagements are under process. | <ul data-bbox="802 367 1150 517" style="list-style-type: none"> <li data-bbox="802 367 1150 517">• <u>P62.5 million total credit fund</u> approved by DA-ACPC for 9 MSE-borrowers. | <p data-bbox="1182 315 1490 465">Disbursement of P50 Million to nine (9) micro and small enterprises (MSEs)</p> |