

DAILY REPORTS IN THE FIGHT AGAINST COVID-19

Agency: DEPARTMENT OF AGRICULTURE – AGRICULTURAL CREDIT POLICY COUNCIL (DA-ACPC)

Date: APRIL 16, 2020

KEY RESULT AREAS	BASELINE ACCOMPLISHMENTS (as of March 24, 2020)	ACTUAL ACCOMPLISHMENTS TO DATE (including location)	TARGET OUTCOMES (by April 14, 2020)
<b>FOOD SECURITY</b>			
<b>Ahon Lahat, Pagkaing Sapat Kontra COVID-19 (ALPAS SA COVID-19) Program</b>			
- <i>Loan Payment Moratorium as part of the Survival and Recovery (SURE) Assistance Program</i>	<ul style="list-style-type: none"> <li>Sent out notices to 178 ACPC Partner Lending Conduits to grant one-year loan payment moratorium to farmer- and fisherfolk-borrowers</li> </ul>	<ul style="list-style-type: none"> <li>Same as baseline information</li> </ul>	Loan payment moratorium has been implemented to 244,041 small farmers and fisherfolk with a total of P4.53 billion outstanding loan.
- <i>Expanded SURE-Aid and Recovery Project</i>	<p>Actions Taken for <i>Marginalized and Small Farmers and Fisherfolk (MSFFs)</i>:</p> <ul style="list-style-type: none"> <li>Informed the Department of Agriculture-Regional Field Offices (DA-RFOs), Local Government Units (LGUs), and ACPC Lending Partners about Expanded SURE Aid and Recovery Project in support to Republic Act No.11469</li> <li>Benguet LGU submitted partial number of potential MSFF (cutflowers) beneficiaries of 1,058 to DA-CAR for validation.</li> <li>Transferred initial amount of P20 million loan fund to Partner Lending Conduits for affected cutflower growers.</li> </ul>	<ul style="list-style-type: none"> <li><b>P164.515M</b> transferred by DA-ACPC to 14 PLCs in 27 provinces.</li> <li><b>P26.975M</b> to be released within April 13-17, 2020 by 5 PLCs (Target outreach = 1,079 MSFF-borrowers)</li> <li><b>P9.525M</b> loans have been disbursed by the following PLCs to 381 MSFF-borrowers in 6 provinces:               <ol style="list-style-type: none"> <li>Integrated Barangays of Numancia Multi-Purpose Cooperative (disbursed loans to MSFFs in the province Aklan)</li> <li>Metro Ormoc Community Multi-Purpose Cooperative (disbursed loans to MSFFs in the provinces of Northern Samar, Eastern Samar, Western Samar and Leyte)</li> </ol> </li> </ul>	Disbursement of P20 Million loan assistance to 800 marginalized farmers and fisherfolk (MSFFs).

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		c.) Cooperative Bank of Cotabato (disbursed loans to MSFFs in the province Davao del Sur)	
	Actions Taken for <i>Micro and Small Enterprises (MSEs)</i> :		Disbursement of P50 Million to nine (9) micro and small enterprises (MSEs)
<ul style="list-style-type: none"> <li>• Three (3) potential MSE borrowers (Bulacan, Benguet and Cebu) submitted letters of intent amounting to P19.6 million.</li> <li>• Identified ACPC Lending Partners Organizations as potential borrowers under the MSE facility. Engagements are under process.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>P62.5M total credit fund</b> approved by DA-ACPC for 9 MSE-borrowers.</li> <li>• <b>P20.0M</b> loans have been disbursed by DA-ACPC to the following 2 MSE-borrowers: <ul style="list-style-type: none"> <li>a.) Seeds and Fruits Multi-Purpose Cooperative of Benguet</li> <li>b.) Cebu People’s Multi Purpose Cooperative of Cebu</li> </ul> </li> </ul>		