

DAILY REPORTS IN THE FIGHT AGAINST COVID-19

Agency: DEPARTMENT OF AGRICULTURE – AGRICULTURAL CREDIT POLICY COUNCIL (DA-ACPC)

Date: APRIL 18, 2020

KEY RESULT AREAS	BASELINE ACCOMPLISHMENTS (as of March 24, 2020)	ACTUAL ACCOMPLISHMENTS TO DATE (including location)	TARGET OUTCOMES
FOOD SECURITY			
Ahon Lahat, Pagkaing Sapat Kontra COVID-19 (ALPAS SA COVID-19) Program			
- <i>Loan Payment Moratorium as part of the Survival and Recovery (SURE) Assistance Program</i>	<ul style="list-style-type: none"> Sent out notices to 178 ACPC Partner Lending Conduits to grant one-year loan payment moratorium to farmer- and fisherfolk-borrowers 	<ul style="list-style-type: none"> Same as baseline information 	Loan payment moratorium has been implemented to 244,041 small farmers and fisherfolk with a total of P4.53 billion outstanding loan.
- <i>Expanded SURE-Aid and Recovery Project</i>	<p>Actions Taken for <u>Marginalized and Small Farmers and Fisherfolk (MSFFs)</u>:</p> <ul style="list-style-type: none"> Informed the Department of Agriculture-Regional Field Offices (DA-RFOs), Local Government Units (LGUs), and ACPC Lending Partners about Expanded SURE Aid and Recovery Project in support to Republic Act No.11469 Benguet LGU submitted partial number of potential MSFF (cutflowers) beneficiaries of 1,058 to DA-CAR for validation. Transferred initial amount of P20 million loan fund to Partner Lending Conduits for affected cutflower growers. 	<ul style="list-style-type: none"> P193.792M transferred by DA-ACPC to 14 PLCs in 27 provinces. P19.775M to be released within April 20-24, 2020 by 4 PLCs (Target outreach = 791 MSFF-borrowers) P13.65M loans have been disbursed by the following PLCs to 546 MSFF-borrowers in 6 provinces: <ul style="list-style-type: none"> a.) Integrated Barangays of Numancia Multi-Purpose Cooperative (disbursed loans to MSFFs in the province Aklan) b.) Metro Ormoc Community Multi-Purpose Cooperative (disbursed loans to MSFFs in the provinces of Northern Samar, Eastern Samar, Western Samar and Leyte) 	Disbursement of P20 Million loan assistance to 800 marginalized farmers and fisherfolk (MSFFs).

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		c.) Cooperative Bank of Cotabato (disbursed loans to MSFFs in the province Davao del Sur)	
	Actions Taken for <i>Micro and Small Enterprises (MSEs)</i> :		Disbursement of P50 Million to nine (9) micro and small enterprises (MSEs)
	<ul style="list-style-type: none"> • Three (3) potential MSE borrowers (Bulacan, Benguet and Cebu) submitted letters of intent amounting to P19.6 million. • Identified ACPC Lending Partners Organizations as potential borrowers under the MSE facility. Engagements are under process. 	<ul style="list-style-type: none"> • P100.5M total credit fund¹ approved by DA-ACPC for 9 MSE-borrowers. • P20.0M loans have been disbursed by DA-ACPC to the following 2 MSE-borrowers: <ul style="list-style-type: none"> a.) Seeds and Fruits Multi-Purpose Cooperative of Benguet b.) Cebu People’s Multi Purpose Cooperative of Cebu 	

¹ Alalay sa Kaunlaran Microfinance Social Development, Inc., a partner lending conduit in Region 3, has an approved credit fund/loan of P40M that will cater both MSFF and MSE facilities. DA-ACPC is awaiting for the breakdown of credit fund to be allocated for each facility.