

DAILY REPORTS IN THE FIGHT AGAINST COVID-19

Agency: DEPARTMENT OF AGRICULTURE – AGRICULTURAL CREDIT POLICY COUNCIL (DA-ACPC)

Date: APRIL 8, 2020

KEY RESULT AREAS	BASELINE ACCOMPLISHMENTS (as of March 24, 2020)	ACTUAL ACCOMPLISHMENTS TO DATE (including location)	TARGET OUTCOMES (by April 14, 2020)
<b>FOOD SECURITY</b>			
<b>Ahon Lahat, Pagkaing Sapat Kontra COVID-19 (ALPAS SA COVID-19) Program</b>			
- <i>Loan Payment Moratorium as part of the Survival and Recovery (SURE) Assistance Program</i>	Sent out notices to 178 ACPC Partner Lending Conduits to grant one-year loan payment moratorium to farmer- and fisherfolk- borrowers		Loan payment moratorium has been implemented to 244,041 small farmers and fisherfolk with a total of P4.53 billion outstanding loan.
- <i>Expanded SURE-Aid and Recovery Project</i>	<b>Actions Taken for <u>Marginalized and Small Farmers and Fisherfolk (MSFFs)</u>:</b>		Disbursement of P20 Million loan assistance to 800 marginalized farmers and fisherfolk (MSFFs).
	1. Informed the Department of Agriculture-Regional Field Offices (DA-RFOs), Local Government Units (LGUs), and ACPC Lending Partners about Expanded SURE Aid and Recovery Project in support to Republic Act No.11469		
	2. Benguet LGU submitted partial number of potential MSFF (cutflower) beneficiaries of 1,058 to DA-CAR for validation.		
	3. Transferred initial amount of P20 million loan fund to Partner Lending Conduits for affected cutflower growers		
		4. The DA-ACPC has identified 44 Partner Lending Conduits (PLCs) for Luzon and 13 for Visayas and Mindanao of which, 36 PLCs signified their intention to participate in the program. While, 8 PLCs have submitted their letter of intent and 10 PLCs have submitted their board resolution to DA-ACPC.	
	5. The total funding requirement amounts to P644.32 million benefitting		

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		17,858 identified MSFFs as potential borrowers.	
		6. ACPC has process two (2) PLCs in region 11 which are Cooperative Bank of Cagayan and Producers Bank. Loan assistance is scheduled to be released to 343 MSFFs on April 13-17.	
	<p data-bbox="368 680 1177 719"><i>Actions Taken for Micro and Small Enterprises (MSEs):</i></p> <p data-bbox="368 725 762 1173">1. Three (3) potential MSE borrowers (Bulacan, Benguet and Cebu) submitted letters of intent amounting to P19.6 million. 2. Identified ACPC Lending Partners Organizations as potential borrowers under the MSE facility. Engagements are under process.</p>	<p data-bbox="778 725 1166 1211">- The DA-ACPC has identified 118 MSEs as potential borrowers. Among the identified potential borrowers, 51 MSEs have already signified their confirmation on participating in the program of which, 16 MSEs submitted their letter of intent to DA-ACPC with the total funding requirement amounting to P139 million.</p>	<p data-bbox="1189 680 1477 824">Disbursement of P50 Million to nine (9) micro and small enterprises (MSEs)</p>