

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder P 2,600,143,000

New Appropriations, by Program

		<u>Current Operating Expenditures</u>				
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Financial Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS						
General Administration and Support	P	13,988,000 P	16,118,000 P	11,000 P	P	30,117,000
Operations		<u>27,142,000</u>	<u>23,232,000</u>		<u>2,519,652,000</u>	<u>2,570,026,000</u>
AGRICULTURAL CREDIT PROGRAM		<u>27,142,000</u>	<u>23,232,000</u>		<u>2,519,652,000</u>	<u>2,570,026,000</u>
TOTAL NEW APPROPRIATIONS	P	<u><u>41,130,000 P</u></u>	<u><u>39,350,000 P</u></u>	<u><u>11,000 P</u></u>	<u><u>2,519,652,000 P</u></u>	<u><u>2,600,143,000</u></u>

Special Provision(s)

1. **Agricultural Credit Facility.** The amount of Two Billion Five Hundred Thirty Six Million Five Hundred Sixty One Thousand Pesos (P2,536,561,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Two Billion Five Hundred Fifteen Million Pesos (P2,515,000,000) which shall be transferred to Government Financial Institutions (GFIs), private banks such as rural and cooperative banks, ~~thrift banks and universal-commercial banks, and Non-Bank Financial Institutions (NBFIs) such as cooperatives, farmers or fisherfolk organizations or associations, agri-fishery based corporations,~~ and other viable Non-Government Organizations (NGOs), to be used exclusively for the implementation of a flexible, accesible, and affordable credit facility. The same shall be for the benefit of small farmers and fisherfolk registered under the Registry System for Basic Sectors in Agriculture, their cooperatives, organizations, or associations, and agri-fishery-based micro and small-enterprises enrolled/registered under the farmers and fisherfolk enterprise development information system. For this purpose, the Agricultural Credit Policy Council (ACPC), in coordination with GFIs, private banks, and NBFIs shall formulate the guidelines for a streamlined and equitable access to the said credit facility. (DIRECT VETO - President’s Veto Message, December 30, 2021, Volume I-B, page 811, R.A. No. 11639)

2. **Reporting and Posting Requirements.** The submission of the quarterly reports on its financial and physical accomplishments shall be in accordance with Section 99 of the General Provisions of this Act.

3. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	Current Operating Expenditures				
	Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
PROGRAMS					
General Administration and Support					
General management and supervision	P 12,433,000 P	16,118,000 P	11,000 P	P	28,562,000
Administration of Personnel Benefits	1,555,000				1,555,000
Sub-total, General Administration and Support	13,988,000	16,118,000	11,000		30,117,000
Operations					
Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased	27,142,000	23,232,000		2,519,652,000	2,570,026,000
AGRICULTURAL CREDIT PROGRAM	27,142,000	23,232,000		2,519,652,000	2,570,026,000
Agro-Industry Modernization Credit and Financing Program (AMCFP) Administration	13,239,000	8,322,000		2,515,000,000	2,536,561,000
Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building	13,903,000	14,910,000		4,652,000	33,465,000
Sub-total, Operations	27,142,000	23,232,000		2,519,652,000	2,570,026,000
TOTAL NEW APPROPRIATIONS	P 41,130,000 P	39,350,000 P	11,000 P	2,519,652,000 P	2,600,143,000

New Appropriations, by Object of Expenditures
(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

29,915

Total Permanent Positions

29,915

Other Compensation Common to All

Personnel Economic Relief Allowance
Representation Allowance
Transportation Allowance

816
1,338
1,338

GENERAL APPROPRIATIONS ACT, FY 2022

Clothing and Uniform Allowance	204
Mid-Year Bonus - Civilian	2,493
Year End Bonus	2,493
Cash Gift	170
Productivity Enhancement Incentive	170
Step Increment	74
	<hr/>
Total Other Compensation Common to All	9,096
	<hr/>
Other Compensation for Specific Groups	
Anniversary Bonus - Civilian	102
	<hr/>
Total Other Compensation for Specific Groups	102
	<hr/>
Other Benefits	
PAG-IBIG Contributions	40
PhilHealth Contributions	382
Employees Compensation Insurance Premiums	40
Terminal Leave	1,555
	<hr/>
Total Other Benefits	2,017
	<hr/>
Total Personnel Services	41,130
	<hr/>
Maintenance and Other Operating Expenses	
Travelling Expenses	10,524
Training and Scholarship Expenses	3,740
Supplies and Materials Expenses	2,866
Utility Expenses	2,057
Communication Expenses	6,359
Survey, Research, Exploration and Development Expenses	2,683
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	150
Professional Services	1,030
General Services	2,290
Repairs and Maintenance	1,338
Taxes, Insurance Premiums and Other Fees	116
Other Maintenance and Operating Expenses	
Advertising Expenses	11
Printing and Publication Expenses	74
Representation Expenses	547
Rent/Lease Expenses	1,858
Subscription Expenses	2,144
Other Maintenance and Operating Expenses	1,563
	<hr/>
Total Maintenance and Other Operating Expenses	39,350
	<hr/>
Financial Expenses	
Bank Charges	11
	<hr/>
Total Financial Expenses	11
	<hr/>
Total Current Operating Expenditures	80,491
	<hr/>

Capital Outlays	
Loans Outlay	2,515,000
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	<u>4,652</u>
Total Capital Outlays	<u>2,519,652</u>
TOTAL NEW APPROPRIATIONS	<u><u>2,600,143</u></u>