

**QUARTERLY PHYSICAL REPORT OF OPERATION**  
As of December 31, 2021

Department : Department of Agriculture (DA)  
 Agency : Agricultural Credit Policy Council  
 Operating Unit : < not applicable >  
 Organization Code (UACS) : 05 002 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance		Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	4th Quarter	Total	
1	2	3	4	5	6	7	8	9	10	11	12	13		14
<b>AGRICULTURAL CREDIT PROGRAM</b>	310100000 000000													
<b>OO : Access of Small Farmers and Fisherfolk to formal credit under the AMCFP</b>														
<b>Outcome Indicators</b>														
1. Percentage increase of borrowers obtaining loans from formal sources														
a. small farmer (3 ha and below)														
b. small fisherfolk (3 tons and below)														
2. Repayment rate (loans collected/loans matured)						85%-95%					74.49% Credit retailers to ACPC			The devastating impact of the COVID-19 pandemic and various calamities (i.e. typhoons, ASF) to the livelihood and income of farmers, fishers, and agri-fishery-based micro and small enterprises (MSEs) adversely affected their ability to pay their loan on time. In consideration of these situations, a moratorium on loan payments was offered by ACPC to help them recover from their losses.
<b>Output Indicators</b>														
1. Amount of loans granted to credit retailers/lenders and to end-borrowers:														
a. Credit retailers/Lenders/Partner lending conduits		700.00	850.00	565.00	400.00	2,515.00	704.686	851.863	699.27	459.18	2,714.999	114.80%	107.95%	ACPC was appropriated a total of PhP2.715 billion loans outlay in the GAA 2021, composed of PhP2.515 billion NEP level loans outlay, and PhP200.00 million Congress-Introduced Increases in Appropriation. Hence, for FY2021, the agency targetted to transfer a total of PhP 2,715.00 million credit fund to credit retailers/lenders.
b. End-borrowers		400.00	860.00	650.00	605.00	2,515.00	48.13	329.96	225.98	430.143	1,034.213	71.10%	41.12%	<ul style="list-style-type: none"> <li>Reported data is incomplete. Some credit retailers/PLCs are yet to submit complete reports.</li> <li>The unmet target is due to the following:                             <ol style="list-style-type: none"> <li>Slow processing of loan applications and release of approved loans by credit retailers (also referred to as partner lending conduits or PLCs) due to the following: (1) credit retailers or PLCs scaled down their operations due to mobility and mass gathering restrictions, and reduction in manpower support, and (2) it takes longer time for swine growers to submit loan applications because of documentary and regulatory requirements by various government agencies that must be satisfied (i.e. business permit; clearances from DA/BAI and national and local government, ICC compliance).</li> <li>Credit retailers/PLCs prioritized the processing and releasing of loans using Bayanihan II loan funds. The ACPC transferred said loan funds to credit retailers/PLCs only towards the end of the 4th quarter of 2020 as ACPC only received its Bayanihan II appropriation in November 2020. Thus, efforts were focused on disbursing Bayanihan II-funded loans to end-borrowers during the first half of the 2021.</li> </ol> </li> </ul>

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<b>AGRICULTURAL CREDIT PROGRAM</b>	310100000 000000													
2. Number of credit program orientations and credit matching seminars and workshops conducted		6	8	10	8	32	6	17	13	21	57	262.50%	178%	Credit program orientations were conducted in 'blended' mode, where topics were delivered at the same time to a combination of online audiences and audiences gathered in one location. Further, aside from ACPC-initiated orientations, the ACPC also responded to invitations for credit program orientations from the public and private sector, both inside and outside the country.
3. Number of farmers and fisherfolk organizations provided with institutional capacity building assistance		35	35	35	35	140	8	88	78	40	165	114.29%	117.86%	Trainings were conducted online by the ACPC and on-ground for small groups in partnership with training service providers and credit retailers/PLCs, which were trained by the ACPC to become trainers.  The total number of FFOs provided with capacity building assistance is comprised of the number of unique FFOs assisted.

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