

QUARTERLY PHYSICAL REPORT OF OPERATION
As of March 31, 2022

Department: Department of Agriculture
Agency : Agricultural Credit Policy Council
Appropriations: Current Year Appropriations
Organization Code (UACS) : 05 002 0000000

Particulars	UACS CODE	Physical Target					Physical Accomplishment					Variance as of March 31, 2022	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
AGRICULTURAL CREDIT PROGRAM	31010000 0000000												
00 : Access of Small Farmers and													
Outcome Indicators													
1 Percentage increase of borrowers obtaining loans from formal sources:													
a. small farmers (3 ha and below)					2% every 2 years	2% every 2 years							<u>Quarter 1:</u> The indicators are monitored/updated by the ACPC through the conduct of a nationwide survey of small farmers and fisherfolk, every 3 years. The last survey done was in 2017 and the next round will be conducted this year 2022.
b. small fisherfolk (3 tons and below)					2% every 2 years	2% every 2 years							
2 Repayment rate (loans collected/loans matured)					85%-95%	85%-95%							<u>Quarter 1:</u> Repayment rate is reported by the end of the year.
Output Indicators													
1 Amount of loans granted to credit retailers/lenders and to end-borrowers (in PM):													
a. Credit retailers/lenders		500	800	750	465	2,515	504.22					4.22	<u>Quarter 1:</u> Additional obligated amount was charged to other available expense items. Thus, the P4.22 million excess of the actual credit fund transferred to credit retailers/lenders.
b. End-borrowers		250	650	750	450	2100	110.58 (preliminary)					-139.42	<u>Quarter 1:</u> Accomplishment data reported is preliminary. Only 9 of the 19 concerned retailers/lenders provided updates on their loan disbursements through the ACPC online reporting platform/database (4 retailers; P34.20 million) and loan disbursement reports (5 retailers; P76.38 million).
													Aside from the incomplete reporting of the retailers/lenders, the non-achievement of the target can be attributed to the following: 1. Some of the retailers/lenders are still releasing loans funded under the 2021 GAA, specially the funds transferred by the ACPC to the retailers/lenders in the last quarter of 2021.

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													<p>2. The types of financial institutions engaged as retailers/lenders are limited. With the exclusion of thrift banks and non-bank financial institutions such as cooperatives, farmers and fisherfolk organizations/associations, and agri-fishery-based corporations as ACPC credit programs retailers/lenders following the GAA 2022 Special Provision, the credit programs' outreach and coverage, specially to the unbanked and hard to reach areas, are affected.</p> <p>The targets were set with the assumption that thrift banks and non bank financial institutions will be part of ACPC's credit program retailers/lenders.</p>
2 Number of credit program orientations and credit matching seminars and workshops conducted		6	9	9	8	32	9					3	<p><u>Quarter 1:</u> Credit program orientations were conducted in "blended" mode, where topics were delivered at the same time to a combination of online audiences and audiences gathered in one location. Further, aside from ACPC-initiated orientations, the ACPC also responded to invitations for credit program orientations from the public and private sector, both inside and outside the country.</p>
3 Number of farmers and fisherfolk organizations provided with institutional capacity building assistance		35	35	35	35	140	37					2	<p><u>Quarter 1:</u> Trainings were conducted online by the ACPC and on-ground for small groups in partnership with training service providers and credit retailers, which were trained by the ACPC as trainers.</p>

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