

QUARTERLY PHYSICAL REPORT OF OPERATION

As of December 31, 2020

Department of Agriculture (DA)

Agency :

< not applicable >

Organization Code (UACS) :

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
AGRICULTURAL CREDIT PROGRAM	31010000000000												
OO : Access of Small Farmers and Fisherfolk to formal credit													
Outcome Indicators													
1. Percentage increase of borrowers obtaining loans from formal sources:													
a. small farmer (3 ha and below)					67.0%	67.0%							The conduct of the 2019-2020 Small Farmers and Fisherfolk Indebtedness Survey (SFFIS), which is the basis of reporting, has been delayed due to the COVID-19 pandemic. Adjustments in the survey strategy are being integrated in the study in order to reach the target small farmer and fisherfolk (SFF) respondents. However, the delay would extend the completion of the study to 2021. Thus, the reporting of accomplishments for this indicator is not possible for FY 2020.
b. small fisherfolk (3 tons and below)					66.0%	66.0%							The conduct of the 2019-2020 Small Farmers and Fisherfolk Indebtedness Survey (SFFIS), which is the basis of reporting, has been delayed due to the COVID-19 pandemic. Adjustments in the survey strategy are being integrated in the study in order to reach the target small farmer and fisherfolk (SFF) respondents. However, the delay would extend the completion of the study to 2021. Thus, the reporting of accomplishments for this indicator is not possible for FY 2020.
2. Repayment rate (loans collected/loans matured)					85-95%	85-95%				92%	92%		In consideration of the impacts of COVID-19 to the livelihood and incomes of the SFF borrowers, affecting their ability to pay their loans, the ACPC implemented a one-year loan payment moratorium from March 16, 2020 to March 16, 2021.
Output Indicators													
1. Amount of loans granted to credit retailers/lenders and to end-borrowers:													
a. Credit retailers/lenders		262.8	1995.188	280		2537.988	268.031	1744.027	409.44	116.49	2537.988	100%	Variance is annual accomplishment vs. annual target.
b. End-borrowers		262.80	1,995.19	280.00		2537.988	818.20	1,467.07	773.56	652.83	3,711.66	146%	Releases to end borrowers include (1) credit funds previously released to ACPC PLCs under other credit programs, but were refused and released/reflowed under the SURE COVID-19 program, (2) releases under SURE Aid Paly which spilled over in 2020, and (3) releases under the Sikat Saka Program. Variance is annual accomplishment vs. annual target.
2. Number of credit program orientations and credit matching seminars and workshops conducted		6	8	10	8	32	7	431	454	82	974	3044%	Orientations were conducted online and on-ground. On-ground orientations were done individually and in small groups, thus, increasing the frequency and number of orientation activities. Variance is annual accomplishment vs annual target.

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3. Number of farmers and fisherfolk organizations provided with institutional capacity building assistance		60	85	195	170	510	59	19	94	26	198	39%	Travel and mass gathering restrictions due to community quarantine prevented the conduct of on-ground and/or organized group training and other capacity building activities as programmed. Thus, trainings were focused on the conduct of online business planning workshop for individuals, particularly MSEs who are applying for loans to enable them to comply with the required business plan. Variance is annual accomplishment vs. annual target.

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Date: 28 January 2021



In coordination with:



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Date: 28 January 2021

Approved By:



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Date: 28 January 2021