





Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Agricultural Credit Policy Council
28th Floor, One San Miguel Ave. Building,
San Miguel Ave cor. Shaw Blvd.,
Ortigas Center, Pasig City 1605

April 20, 2020

MEMORANDUM

FOR : **JOCELYN ALMA R. BADIOLA**
Executive Director

NORMAN WILLIAM S. KRAFT (Apr 20, 2021 19:50 GMT+8)

THRU : **NORMAN WILLIAM S. KRAFT**
Director II, Monitoring Division

Annalyn Garay (Apr 20, 2021 18:32 GMT+8)

FROM : **ANNALYN R. GARAY**
Division Chief, Monitoring Division

SUBJECT : **Status Update Report on DA-ACPC Credit Programs**

The ACPC Monitoring Division is pleased to submit the Status Update Report on DA-ACPC Credit Programs as of March 31, 2021. Included in this report are the status update and highlights on the following programs:

1. **Expanded SURE-Aid and Recovery Project (SURE COVID 19)**
2. **Agri-Negosyo Program (ANYO)**
3. **Kapital Access for Young Agripreneurs Programs (KAYA)**
4. **BuyANihan Program**
5. **Expanded Rice Credit Assistance-Rice Competitiveness Enhancement Fund (ERCA - RCEF)**
6. **Expanded Survival and Recovery Loan Assistance for Rice Farmers (SURE-Aid Palay Program)**
7. **Survival and Recovery Loan Assistance Program (SURE)**
8. **Production Loan Easy Access Program (PLEA)**
9. **Working Capital loan Easy Access (CLEA)**
10. **Agricultural and Fisheries Machineries and Equipment Loan Program (AFME)**
11. **Sikat-Saka Program (SSP)**

A food-secure Philippines
with prosperous farmers and fisherfolk



DA-ACPC Credit Programs
Status Updates as of March 31, 2021*

ACPC Credit Programs	Amt. of Funds Transferred	No. of PLCs/GFIs	Small Farmers and Fisherfolk Borrowers		Micro and Small Enterprises (MSEs) /Borrower Organizations		No. of SFF Beneficiaries a/
			Amt. of Loans Disbursed (Php)	Number	Amt. of Loans Disbursed (Php)	Number	
1. SURE COVID-19 Program							
1.1. Bayanihan To Recover As One Act II							
a. SURE COVID-19 Program for Small Farmers and Fisherfolk (SFFs)	2,500,000,000 b/	75	321,883,120	8,611	c/		
b. SURE COVID-19 Program for Micro and Small Enterprises (MSEs)			d/		66,484,950	23	-
1.2. Bayanihan To Heal As One Act I							
a. SURE COVID-19 Program for Small Farmers and Fisherfolk (SFFs)	1,277,231,292	90	1,258,745,000	50,296	c/		
b. SURE COVID-19 Program for Micro and Small Enterprises (MSEs)	1,046,742,000 e/	12	d/		805,031,937	149	-
1.3. Regular SURE COVID-19 Program	52,000,000	6	12,075,000	482	-		
Regular ACPC Credit Programs							
1. ANYO Program	1,119,533,000	93	238,044,252	2,469	94,746,030	38	-
- Bayanihan 2	619,000,000	62	152,230,747	1,661	40,066,030	18	-
- GAA/Agripreneur/AMCFP	500,533,000	39	85,813,505	808	54,680,000	20	-
2. KAYA Program	349,450,000	68	10,462,371	37	418,920	1	-
- Bayanihan 2	239,375,000	49	2,662,371	9	418,920	1	
- GAA/Agripreneur/AMCFP	110,075,000	19	7,800,000	28	-	-	-
3. SURE Program	620,451,502	44	413,275,270	28,286	f/		
- Regular SURE (Calamities) Bayanihan 2	211,050,000	13	82,345,002	3,536			
- Regular SURE (Calamities)	339,314,802	33	274,742,268	22,474			
- SURE Aid Taal	53,843,700	1	39,945,000	1,599			
- SURE Hogs	16,243,000	3	16,243,000	677			
4. SURE Aid Palay	2,500,000,000	1	2,489,445,000	165,963			
5. BuyANIhan	450,000,000 g/	1	h/		200,000,000	1	884
6. ERCA-RCEF i/	1,000,000,000 j/	2	489,697,302 k/	5,847	1,181,309,046 k/	91	5,845 l/
7. PLEA	2,579,860,240	201	2,361,019,054	66,695	m/		
8. CLEA	52,000,000	7	n/		47,903,000	11	2,652
9. AFME	14,050,000	3			14,050,000	3	278
10. Sikat-Saka	800,000,000 o/	1	11,823,700,000	17,949	-		
Grand Total	13,291,893,033 p/	268 q/	19,181,108,249	341,429	2,369,458,933	298	9,659

**Cumulative figures since the start of the programs.*

a/ Individual small farmers and fisherfolk who may or may not be members of the borrower organization and indirectly benefited from the organization's utilization of the program loan (ex. Through procurement of their produce by the borrower organization).

b/ Some fund allocations to PLCs under Bayanihan 2 are demand driven and do not specify the type of intended client (I.e., whether for individual SFFs or MSEs)

c/ Not applicable. Under the SURE COVID Facility for MSFFs, the target borrowers are individual farmers and fisherfolk borrowers.

d/ Not applicable. Under the SURE COVID Facility for MSEs, the target borrowers are agriculture- and fisheries-based micro and small enterprises (Agri-Fishery MSEs).

e/ This amount includes fund transfers to both PLC and MSE.

f/ Not applicable. Under the various SURE Programs, the target borrowers are individual farmers and fisherfolk affected by calamities.

g/ DBP returned the P300M to ACPC in year 2020 due to non-utilization of the fund. For March 2021, an amendment to the MOA was executed and ACPC transferred a total amount of 250M to DBP.

h/ Not applicable. Under the BuyANiHan program, the target borrowers are organizations (e.g. cooperatives, farmers' and irrigators' associations).

i/ As reported by the implementing GFI (Landbank of the Philippines) as of January 31, 2021.

j/ ACPC infused an initial fund of P1 billion for the ERCA-RCEF Program in 2019.

k/ This amount includes loan releases sourced from the initial ERCA-RCEF funds from ACPC in 2019 as well as additional ERCA-RCEF funds of LBP and DBP in 2020.

l/ This only includes number of beneficiaries from DBP. No data provided by LBP.

m/ Not applicable. Under the PLEA Program, the target borrowers are individual farmers and fisherfolk engaged in agricultural production.

n/ Not applicable. Under the guidelines of AFME and CLEA programs, the target borrowers are organizations (e.g. cooperatives, farmers' and irrigators' associations.)

o/ ACPC infused a total of P800 million funds into the SSP consisting of: a) an initial P200 million from ACPC loan collections in 2012; and b) P600 million from ACPC 2015 GAA loan funds. The LBP provided an equal amount of P800 million as its counterpart funding for the program.

p/ Does not double count.

q/ The number of unique PLCs and GFIs for all ACPC Credit Programs.

Highlights on Ongoing Programs

1. Expanded SURE-Aid and Recovery Project (SURE COVID-19)

A) Bayanihan to Heal as One Act (Bayanihan I Act)

- *Program Updates*

For the Small Farmer and Fisherfolk (SFF) Facility. Total funds transferred to partner lending conduits (PLCs) as of March 2021 amount to P1.28 billion. Of this amount, P1.26 billion of loans have so far been released to a total of 50,296 SFF-borrowers. These accomplishments are equivalent to: a) 128% of the targeted P1.0 billion credit funds to be transferred to PLCs for the SFF Facility; b) 126% of the targeted P1.0 billion loans to be released to SFF-borrowers; and c) 126% of the targeted 40,000 total SFF-borrowers under the program.

For the Micro and Small Enterprises (MSEs) Facility. A total of P805.03 million of loans have been released to 149 agri-based micro and small enterprise (MSE)-borrowers as of March 2021. The accomplishments with respect to lending to MSEs are equivalent to: a) 54% of the targeted P1.5 billion amount of loans to be released to MSE-borrowers; and b) 99% of the targeted 150 number of MSE-borrowers.

B) Bayanihan to Recover as One Act (Bayanihan II Act)

- *Program Updates*

As of March 2021, the total amount of P2.5 billion had already been transferred to 75 partner lending conduits for both the SFF and MSE Facilities. These is equivalent to; a) 100% accomplishment of the targeted P2.5 billion credit funds to be transferred to PLCs; b) 16% of the targeted P2.5 billion credit funds to be released for both SFF and MSE facilities.

For the Small Farmer and Fisherfolk (SFF) Facility. A total of P321.88 million of loans have so far been released to 8,611 SFF-borrowers. The accomplishment is equivalent 14% of the targeted 60,000 number of SFF-borrowers.

For the Micro and Small Enterprises (MSEs) Facility. A total of P66.48 million of loans have so far been released to 23 agri-based MSE-borrowers. The accomplishment is equivalent 14% of the targeted 167 number of MSE-borrowers.

- *Challenges*

The 16% accomplishment in terms of loan releases and 14% accomplishment in terms of targeted number of borrowers as of March 31, 2021 are still low considering that the P2.5 billion fund of SURE Covid 19 Bayanihan II should be fully disbursed to SFF and MSE borrowers by the end of June 2021.

2. ANYO Program

- *Program Updates*

As of the March 2021, total funds transferred to 93 PLCs for the ANYO Program amount to P1.12 billion. Of this amount, P619.0 million was sourced from the Bayanihan to Recover as One Act (Bayanihan II Act) and P500.5 million came from the GAA fund, the 2020 Agripreneur fund, and the AMCFP fund. Loan releases under the program so far amount to a total of P238.04 million to 2,469 SFF-borrowers and P94.75 million to 38 MSE-borrowers. Additional loan applications are currently still in the pipeline undergoing evaluation and processing by PLCs. The loan application process for the ANYO Program includes a mandatory attendance to a program orientation session and other online capacity building activities to ensure that the potential borrower is capacitated in undertaking an agribusiness enterprise.

3. KAYA Program

- *Program Updates*

Total funds transferred to 68 PLCs for the KAYA Program amount to P349.45 million as of March 2021. Of this amount, P239.4 million was sourced from the Bayanihan to Recover as One Act (Bayanihan II Act) and P110.08 million came from the GAA fund, the 2020 Agripreneur fund, and the AMCFP fund. Loan releases under the program so far amount to a total of 10.46 million to 37 young agripreneurs (yaggies) and 418,920 to 1 MSE-borrowers.

To entice more participants in the program, DA-ACPC continues to hold online program orientations, business model canvas, and business plan preparation workshops. The *AgriCREDITalk* webinar series was launched in February 2021 with 4 episodes featuring ACPC's KAYA and ANYO loan programs as well as talks on financial literacy and agribusiness strategies. The webinar also highlights the successful stories of KAYA and ANYO beneficiaries as they share their experience with the program and how it helped them start and grow their own agribusiness.

The DA-ACPC also continues to partner with digital service providers PayMaya and IOT Technologies in implementing the KAYA Loan Program. PayMaya provides the innovative financial disbursement of loans to borrowers digitally through their PayMaya-enabled prepaid payment cards. On the other hand, IOT technologies provides an avenue for the e-commerce of young agripreneurs through the Kabukiran App, a dashboard where yaggies may post their produce quantity and price and future production. Adapting to the new normal, the KAYA Program utilizes digital technologies in the processing of loans and for cashless transaction.

4. SURE PROGRAM

- *Program Updates*

As of March 2021, the total funds transferred for the SURE Program amounted to P620.45 million to 44 PLCs. The SURE Program is composed of; a) the Regular SURE (Calamities) Program for small farmers and fisherfolk (SFFs) affected mainly by 2020 typhoons, the SURE Aid Taal Program for SFFs affected by the eruption of Taal Volcano in 2020, and the SURE Hogs Program for hog raisers whose livestock were affected by the African Swine Fever (ASF) in 2019 and 2020. Of the total SURE Program funds that have been transferred to PLCs, P211.1 million was sourced from the Bayanihan to Recover as One Act (Bayanihan II Act) and was released to small farmers and fisherfolk whose farm/fishing livelihoods were devastated by Typhoons Quinta, Rolly, Siony, Tonyo, and Ulysses. The additional balance of P409.40 million program funds came from the GAA fund, the AMCFP fund, and other ACPC fund sources. Total loan releases under the SURE Program as of March 2021 amount to P413.28 million to a total of 28,286 calamity-affected small farmers and fisherfolk.

5. SURE AID PALAY PROGRAM

- *Program Updates*

As of December 31, 2020, the total loans released under the program amounted to P2,489 million benefitting 165,963 program borrowers. This represents 99.6% of the total target number of borrowers of 166,665.

- *Challenges*

Of the remaining 702 borrowers, 63% (442) represents those with approved loans but whose cashcards remain unclaimed up to this date, while 37% (260) are prospective borrowers who still have no endorsement from the concerned DA Regional Field Offices (DA RFOs). For the unclaimed cashcards, the ACPC Program Management Officers (PMOs) have already reminded the DA RFOs to coordinate with the concerned Local Government Units (LGUs) to inform/remind them of the remaining unclaimed cashcards. A follow-up letter shall be sent by ACPC to the DA RFOs regarding this. As regards the list of borrowers that remain unendorsed by DA RFOs, the concerned DA RFOs are reportedly still awaiting the submission of complete documents from LGUs for endorsement to LBP.

Annexes:

DA-ACPC Credit Programs
Status Updates as of January 31, 2021*

Status Updates as of January 31, 2021

ACPC Credit Programs	Amt. of Funds Transferred	No. of PLCs/GFIs	Small Farmers and Fisherfolk Borrowers		Micro and Small Enterprises (MSEs) /Borrower Organizations		No. of SFF Beneficiaries a/
			Amt. of Loans Disbursed (Php)	Number	Amt. of Loans Disbursed (Php)	Number	
1. SURE COVID-19 Program							
1.1. Bayanihan To Recover As One Act II							
a. SURE COVID-19 Program for Small Farmers and Fisherfolk (SFFs)	2,500,000,000 b/	75	55,090,000	1,883	c/		
b. SURE COVID-19 Program for Micro and Small Enterprises (MSEs)			d/		13,000,000	3	-
1.2. Bayanihan To Heal As One Act I							
a. SURE COVID-19 Program for SFFs	1,277,231,292	90	1,253,430,000	50,089	c/		
b. SURE COVID-19 Program for MSEs	1,046,742,000 e/	12	d/		798,431,937	146	-
1.3. Regular SURE COVID-19 Program	41,250,000				-		
Regular ACPC Credit Programs							
1. ANYO Program	909,533,000	80	67,265,000	1,980	42,980,000	20	-
- Bayanihan 2	619,000,000	62	18,350,000	1,661	3,000,000	2	-
- GAA/Agripreneur/AMCFP	290,533,000	22	48,915,000	319	39,980,000	18	-
2. KAYA Program	309,450,000	62	4,595,000	23	f/		
- Bayanihan 2	239,375,000	49	250,000	9			
- GAA/Agripreneur/AMCFP	70,075,000	14	4,345,000	14			
3. SURE Program	579,451,502	41	353,470,268	27,350			
- Regular SURE (Calamities) Bayanihan 2	211,050,000	13	30,520,000	3,536			
- Regular SURE (Calamities)	298,314,802	31	266,762,268	21,538			
- SURE Aid Taal	53,843,700	1	39,945,000	1,599			
- SURE Hogs	16,243,000	3	16,243,000	677			
4. SURE Aid Palay	2,500,000,000	1	2,486,640,000	165,776			
5. BuyANIhan	500,000,000 g/	1	h/		200,000,000	1	884
6. ERCA-RCEF i/	1,000,000,000 j/	2	489,697,302 k/	5,847	1,094,709,046 k/	87	3,666 l/
7. PLEA	2,579,860,241	201	2,308,128,603	64,142	m/		
8. CLEA	52,000,000	7	n/		47,903,000	11	2,652
9. AFME	14,050,000	3			14,050,000	3	278
10. Sikat-Saka	800,000,000 o/	1	11,823,700,000	17,949			
Grand Total	13,040,143,034 p/	264 q/	18,792,896,173	329,833	2,208,073,983	269	7,480

DA-ACPC Credit Programs
Status Updates as of February 28, 2021

ACPC Credit Programs	Amt. of Funds Transferred	No. of PLCs/GFIs	Small Farmers and Fisherfolk Borrowers		Micro and Small Enterprises (MSEs) /Borrower Organizations		No. of SFF Beneficiaries a/
			Amt. of Loans Disbursed (Php)	Number	Amt. of Loans Disbursed (Php)	Number	
1. SURE COVID-19 Program							
1.1. Bayanihan To Recover As One Act II							
a. SURE COVID-19 Program for Small Farmers and Fisherfolk (SFFs)	2,500,000,000 b/	75	122,185,004	3,900	c/		
b. SURE COVID-19 Program for Micro and Small Enterprises (MSEs)			d/		14,376,030	5	-
1.2. Bayanihan To Heal As One Act I							
a. SURE COVID-19 Program for Small Farmers and Fisherfolk (SFFs)	1,277,231,292	90	1,258,745,000	50,296	c/		
b. SURE COVID-19 Program for Micro and Small Enterprises (MSEs)	1,046,742,000 e/	12	d/		805,031,937	149	-
1.3. Regular SURE COVID-19 Program	46,250,000	2	1,375,000	55	-		
Regular ACPC Credit Programs							
1. ANYO Program	914,533,000	82	96,497,189	904	44,356,030	22	-
- Bayanihan 2	619,000,000	62	41,930,002	548	4,376,030	4	-
- GAA/Agripreneur/AMCFP	295,533,000	24	54,567,187	356	39,980,000	18	-
2. KAYA Program	314,450,000	63	7,475,000	27	f/		
- Bayanihan 2	239,375,000	49	450,000	2			
- GAA/Agripreneur/AMCFP	75,075,000	15	7,025,000	25			
3. SURE Program	579,451,502	41	372,935,270	25,952			
- Regular SURE (Calamities) Bayanihan 2	211,050,000	13	49,985,002	2,138			
- Regular SURE (Calamities)	298,314,802	31	266,762,268	21,538			
- SURE Aid Taal	53,843,700	1	39,945,000	1,599			
- SURE Hogs	16,243,000	3	16,243,000	677			
4. SURE Aid Palay	2,500,000,000	1	2,486,640,000	165,776			
5. BuyANIhan	500,000,000 g/	1	h/		200,000,000	1	884
6. ERCA-RCEF i/	1,000,000,000 j/	2	489,697,302 k/	5,847	1,181,309,046 k/	91	5,845 l/
7. PLEA	2,579,860,240	201	2,349,332,691	65,484	m/		
8. CLEA	52,000,000	7	n/		47,903,000	11	2,652
9. AFME	14,050,000	3			14,050,000	3	278
10. Sikat-Saka	800,000,000 o/	1	11,823,700,000	17,949			
Grand Total	13,055,143,034 p/	265 q/	18,916,217,452	333,502	2,302,650,013	278	9,659

