

AGRICULTURAL GUARANTEE FUND POOL PROGRAM PROFILE
As of December 2020

Name of Program	Date Started	Major Objectives	Area Coverage	Eligible Borrowers	Eligible Loans	Guarantee Coverage	Guarantee Fee	Covered Risk
<u>AGFP</u>	May 26, 2008	<ul style="list-style-type: none"> • Aims to mitigate the risks involved in agricultural lending thereby facilitating the provision of credit in the agriculture sector. • Encourages partner financial institutions and other lending entities to lend unsecured agricultural food commodity production loans to small farmers and fisherfolk. 	Nationwide	<p><u>Small Farmers</u></p> <p>a. Crop production tillers of not more than 7 hectares (ha)</p> <p>b. Poultry/ livestock production : Up to 2,000 layers or 5,000 broilers : Up to 10 sow level or 50 fatteners : Up to 50 heads of goat/sheep : Up to 5 cattle breeders or 10 cattle fatteners : Up to 10 milking cows</p> <p><u>Small Fisherfolk</u></p> <p>a. Fish Cage Operator</p>	<ul style="list-style-type: none"> • Crop Production • Poultry Production • Livestock Production • Fishery Production 	<ul style="list-style-type: none"> - Within 60 days from loan release - Undamaged crops/commodities at the time of enrolment for guarantee cover - By batch of PNs <ul style="list-style-type: none"> • Releases for the month are enrolled within 15 days from month end • Batch maturity date shall be reckoned from maturity of the youngest PN 	2% guarantee fee per annum	<ul style="list-style-type: none"> • Guarantees all risks, except fraud on the part of the PLI • 20% risk-weighted by BSP

				<p>Loan amount up to P250,000 per operator</p> <p>b. Fishpond operator (up to 5 ha)</p> <p>c. Coastal fisherman (up to 3 gross tons fishing boat Fishing activities w/in municipal waters, i.e. 15-km radius from shore)</p> <p>d. Engaged in aquaculture (up to 5 ha)</p>				
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