

**Insurance Products of Philippine Crop Insurance Corporation (PCIC)
As of December 31, 2020**

Product line	Object of insurance	Area Coverage	Amount of cover	Premium rate (%)	Covered risks	Eligible Borrowers	Period of Coverage	Contact Person
a. Rice	Standing rice crop planted on the land specified by the farmer in the insurance application and which the assured farmer/grower has an insurable interest on	Nationwide	Cost of production inputs per Farm Plan and Budget, plus (optional) additional amount of cover up to a maximum of 20% subject to the following prescribed cover ceilings per ha <ul style="list-style-type: none"> • <i>Inbred varieties:</i> Irrigated/ Rainfed-P41,000 per ha; Seed production-P50,000 per ha • <i>Hybrid varieties:</i> Commercial production-P50,000 per ha; Seed production-P65,000 per ha 	Variable per region, per season and per risk classification to be shared by the farmer, lending institution (if borrower) and the government Type of Insurance cover: <ul style="list-style-type: none"> • <i>Multi Risk cover-</i> Comprehensive coverage against crop loss caused by natural disasters, as well as plant diseases and infestation by any major pests • <i>Natural Disaster cover</i> – covers crop losses caused by natural disasters 	<ul style="list-style-type: none"> • Natural disasters-- typhoons, floods, drought, earthquakes, volcanic eruptions and tornado • Plant diseases -- tungro, rice blast/neck rot, grassy stunt, bacterial leaf blight and sheath blight • Pest infestation-- rats, locusts, armyworms/ cutworms, stem borer, black bugs and brown plant hopper / hopper burn 	Farmer/Farmer Organization Eligibility <ul style="list-style-type: none"> • Any borrowing farmer or group of farmers who obtains production loans from any lending institution participating in the government-supervised rice production program and GOCCs/FIs/NGOs/DILG-LGUs- sponsored credit programs. • Any self-financed farmer/farmer organization (FO)/people's organization (PO or group of farmers who agrees to place himself/ themselves under the technical supervision of Agricultural Technologist, or Supervising Credit Technician • Any Farmer Organization (FO or People's Organization (PO or group of farmers duly qualified under the PCIC rules and regulations. 	The insurance coverage shall be from direct seeding or transplanting up to harvesting, provided, the insurance coverage shall commence from the date of issuance of the Certificate of Insurance Cover (CIC) or from the emergence of seed growth (coleoptiles), If direct seeded or upon transplanting, whichever is later.	SEM H. CORDIAL Manager, Planning and Management Information Office Philippine Crop Insurance Corporation

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b. Corn	Standing corn crop planted on the land specified by the farmer in the insurance application and which the assured farmer/grower has an insurable interest on	Nationwide	Cost of production inputs per Farm Plan and Budget, plus additional cover (optional) up to a maximum of 20% but not to exceed the following ceilings per ha <ul style="list-style-type: none"> • <i>Open-pollinated varieties</i>: P68,000 per ha • <i>Hybrid varieties</i>: P70,000 per ha 	Variable per region, per season and per risk classification to be shared by the farmer, lending institution (if borrower) and the government <ul style="list-style-type: none"> • <i>Multi Risk cover</i>- Comprehensive coverage against crop loss caused by natural disasters, as well as plant diseases and infestation by any major pests • <i>Natural Disaster cover</i> – covers crop losses caused by natural disasters 	<ul style="list-style-type: none"> • Natural disasters-- typhoons, floods, drought, earthquakes, and volcanic eruptions • Plant diseases -- stalk rot, banded leaf and sheath blight • Pest infestation-- rats, locusts, armyworms/ cutworms and corn borers 	Farmer/Farmer Organization Eligibility <ul style="list-style-type: none"> • Any borrowing farmer or group of farmers who obtains production loans from any lending institution participating in the government-supervised corn production program and GOCCs/FIs/NGOs/DILG-LGUs- sponsored credit programs. • Any self-financed farmer/farmer organization (FO)/people's organization (PO or group of farmers who agrees to place himself/ themselves under the technical supervision of Agricultural Technologist, or Supervising Credit Technician 	The insurance coverage shall be from direct seeding or transplanting up to harvesting, provided, the insurance coverage shall commence from the date of issuance of the Certificate of Insurance Cover (CIC) or from the emergence of seed growth (coleoptiles), If direct seeded or upon transplanting, whichever is later.	SEM H. CORDIAL Manager, Planning and Management Information Office Philippine Crop Insurance Corporation
c. High-value crops	Standing crop planted on the land specified by the farmer in the insurance application and which the assured farmer/grower	Nationwide	Cost of production inputs as agreed upon by PCIC and the insured, including a portion of the value of the expected yield (at the option of the farmer) but not to	On a per crop basis depending on the result of the pre-coverage evaluation, type and number of risks sought for coverage, location-specific agro-	Any, all or a combination of typhoon, flood, drought, earthquake, volcanic eruption, tornado, plant diseases, pest	Farmer/farmer organization eligibility- plantation owners, cooperative farm farmers, corporate farm owners and other planters/ growers with insurable interest on the farm, who grow high-value crops individually or	Shall be on annual basis for annual, biennial, and perennial crops; For short duration crops which mature in less than one year, the	SEM H. CORDIAL Manager, Planning and Management Information Office

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	has an insurable interest on		exceed 120% of the cost of production inputs.	climatic conditions, type of soil, terrain, farm management practices and production and loss records; Shall range from 2% to 7% of the total sum insured, subject to deductible and co-insurance provisions	infestations; provided that the risk/s covered shall be limited to those specified in the policy contract. Other perils may be covered subject to the approval of the PCIC Board.	collectively in large scale, may qualify, provided, the crop production activities shall be supervised by an Agricultural Production Technician whether he/ she be an in-house technician (i.e., employed by the proponent) or a government-employed technician.	period of cover shall be from planting to harvesting, subject to some speculations such as waiting-period, and pre-harvest termination of cover for some crops, as may be specified in the policy.	Philippine Crop Insurance Corporation
d. Livestock	<ul style="list-style-type: none"> • <i>Non-commercial mortality insurance cover</i> for cattle, carabao, horse, swine, goat & sheep • <i>Commercial mortality insurance cover</i> for cattle, carabao, horse, swine, goat & sheep and poultry • <i>Special cover</i> for livestock dispersal, game fowls and animals such as fighting 	Nationwide	<ul style="list-style-type: none"> • <i>Non-commercial cover:</i> Cattle and carabao – P7,000 to P15,000; Horse – P9,000 to P15,000; Swine – shall be 70% of the value of swine selling/slaughter time in the locality but not exceed P8000/head; Goat & sheep – P1,000 to P6,000 • <i>Commercial cover:</i> Cattle and carabao – P10,000 to P15,000; Swine – 70% market value (breeder), Goat & sheep – P20,000 (breeder), P1,000 	<ul style="list-style-type: none"> • <i>Non-commercial cover:</i> Cattle and carabao – 5.0% to 6.5%; Horse – 5.0% to 7.25%; Swine – The premium rate depending on per raising period; Goat & sheep – 10% • <i>Commercial cover:</i> Cattle and carabao – 5% to 10%, above 10% or as agreed for over P30,000; Swine – 3% to 8% (breeder), 0.5% per mo. (fattener); Goat & sheep – 12% (breeder), 10% (fattener); Poultry – 3.25% to 	<ul style="list-style-type: none"> • <i>Non-commercial:</i> diseases; accidental drowning, strangulation, snakebites and other events of accidental nature except those caused by vehicular accidents; fire and/or lightning; dog bites (for goat & sheep only) and accidents arising from transport of animals to and from the place and 	,	<ul style="list-style-type: none"> • For cattle, carabao and horse- ,Animals over 5 years but not over 17 years old can be accepted for coverage subject to additional premium up to age 17 • For goat & sheep -breeder, renewable annually up to 7 years old -fattener, until sold whichever comes earlier • Swine breeder, Can be renewed annually up to 4th year of life. - swine fattener, Until sold whichever comes earlier 	SEM H. CORDIAL Manager, Planning and Management Information Office Philippine Crop Insurance Corporation

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	cocks and race horses		(fattener); Poultry – 70% prevailing market price or as agreed upon	3.5% (w/o cover for typhoon/flood), 3.5% to 4% (w/ typhoon/flood)	<p>place of treatment</p> <ul style="list-style-type: none"> • <i>Commercial:</i> All diseases that are not included in the non-commercial cover except for fire and lightning; and accidents occurring from the transport of animals to and from the farm and place of treatment • <i>Special Cover-</i> livestock dispersal and Game fowls and animals: same risks under non-commercial cover 		<ul style="list-style-type: none"> • Chicken/duck, insurable age could be agreed upon 	
e. Fisheries / aquaculture	Unharvested crop/ stock in fisheries farms specified in the application for fisheries insurance on the farmland specified on the insurance application	Nationwide	Cost of production inputs, the value of the fish farmer /fisherfolk/grower's own labor and those of the members of his own household, including the value of labor of hired workers per	Shall be determined by PCIC, Subject to the established provisions. This ranges from 2% to 12% depending on the result of the pre-coverage evaluation of the risk proposed, and other factors such	<p><i>Limited Cover</i> of crop/stock due to natural disasters</p> <p><i>Extended Cover</i> against loss of crop/ stock and other eligible properties due to fortuitous events and force majeure</p>	<p>Fish Farmer Grower</p> <ul style="list-style-type: none"> • Individual Fish Farmer/Fisherfolk/Grower Duly licensed owners/operators of fishponds, fish cages, fish pens and fisheries farms which culture/produce selected fish species such as milkfish, shrimps, groupers, snappers, 	The period of coverage shall be from stocking up to harvest as indicated in the FFPB duly certified by an accredited Technologist. The insurance coverage shall commence from the date of issuance of insurance policy or	SEM H. CORDIAL Manager, Planning and Management Information Office Philippine Crop Insurance Corporation

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			Fisheries Farm Plan and Budget	as agro-climatic conditions and terrain, project management factors and production and loss records		<p>tilapia, mudcrab, and seaweeds, whether borrowing or self-financed who agrees to place themselves under the technical supervision of an accredited Fishery Technologist/Technician, may qualify for coverage under this program.</p> <ul style="list-style-type: none"> • Fish Farmer/ Fisherfolk/Grower Cooperatives/ Organizations Duly licensed owner, co-owner, operators, lessees, Fishpond Lease Agreement (FLA) holders, farmer organizations engaged in fish farming/fisheries projects who culture/produce different fish species such as milkfish, shrimp, groupers, tilapia, mudcrabs and seaweeds whether borrowing or self-financed duly endorsed by Fishery Technologist/Technician. The fish farmer/fisherfolk agrees to place themselves under the technical supervision of 	actual date of seeding, whichever is later.	

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						<p>an accredited Fishery Technologist/Technician.</p> <p>Farm</p> <ul style="list-style-type: none"> • Fisheries farms evaluated by Fishery Technologist/Technician as suitable for fish farming/fisheries operations. • The farm must be accessible to regular means of transportation • The farm location must have generally stable peace and order condition and not hazardous to health. 		
f. Non-crop agricultural assets	<ul style="list-style-type: none"> • <i>Fire and Lightning --</i> Warehouse risks for agricultural produce, machineries and equipment; Industrial risks for processing of agricultural produce; Poultry houses, pig pens, stables and other similar 	Nationwide	Not specified in the brochures/website.	<ul style="list-style-type: none"> • <i>Fire and Lightning --</i> Premium rating of all risks, including applicable discounts deductibles shall be in accordance with the prevailing industry practice • <i>Property Floater-</i> based on the prevailing rate in the area but not to exceed 1.0% of sum 	<ul style="list-style-type: none"> • <i>Fire and Lightning --</i> Damage to insured property due to fire and lightning • <i>Property Floater --</i> All risks of direct physical loss or damage to the property insured from any external cause • <i>Commercial Car --</i> Loss of 		The period cover of insurance cover shall be for a maximum of one (1) year commencing on the effectivity date or as specified in the policy contract and the payment of premium thereof.	SEM H. CORDIAL Manager, Planning and Management Information Office Philippine Crop Insurance Corporation

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	structures; and Other related infrastructures <ul style="list-style-type: none"> • <i>Property Floater</i>-- Tractors, threshers, trailers, shallow tube wells, other related farm machineries. • <i>Commercial Vehicle</i>-- Agricultural transport facilities/ vehicles used for hauling agricultural products such as trucks and pickups 			insured if the coverage is an initial insurance coverage or the rate is expiring if renewal or a minimum of P400.00 per policy <ul style="list-style-type: none"> • <i>Commercial Car</i> -- shall be in accordance with the prevailing industry practice 	or damage to the vehicle: <ul style="list-style-type: none"> - by accidental collision of overturning consequent upon mechanical breakdown or consequent upon wear and tear - by fire, external explosion, self-ignition or lightning or burglary, house-keeping or theft - by malicious act whilst in transit (including the processes of loading and unloading) incidental to such transit by road, rail, inland waterway, lift or elevator 			

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g. Credit and life term	Agricultural Producers Protection Plan (AP ³)-covers death of the insured due to accident, natural causes and murder or assault		Those with ages 66-80 yrs shall be covered up to a maximum of P50,000 only	Premium Rate is .75%, regardless of age, inclusive of taxes amount of coverage (P15-50T): P112 to P375 per annum	Death of the insured due to accident, natural causes, and murder or assault	<p>For Individual and Group Plan- agricultural producers, farmers and fisherfolk preferably with existing agricultural and/or crop insurance coverage with the PCIC, including their family members up to the 4th degree of consanguinity or affinity; farm workers, hired or otherwise; and other agricultural stakeholders who are from fifteen (15 to eighty (80) years old and are generally healthy.</p> <p>For Family Plan- agricultural producers, farmers and fisherfolk, preferably with existing agricultural and/or crop insurance coverage with the PCIC, including their family members up to the 4th degree of consanguinity or affinity; farm workers, hired or otherwise; and other agricultural stakeholders who 12 to 80 years old and are generally healthy.</p>	<p>Period of Cover Duration – One (1) year period.</p> <p>Commencement – On the date indicated on Certificate of Cover (COC).</p> <p>Termination – On the expiry date indicated on the COC.</p>	SEM H. CORDIAL Manager, Planning and Management Information Office Philippine Crop Insurance Corporation
	Loan Repayment Protection Plan (LRP ²)- guarantees the payment of the face value or the amount		The amount of insurance is equal to the amount of the approved loan of the borrower or the full amount of the loan including	Depending on term of loan (up to 12 months): 0.375% to 1.5% of approved loan/sum insured	Guarantees the payment of the face value or the amount of the approved agricultural loan upon the death			

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	approved agricultural loan upon the death or total dismemberment or disablement of the insured due to accident		legitimate interest thereof.		or total permanent disability of the insured borrower due to accident, natural causes and murder or assault			
	Accident and Dismemberment Security Scheme (ADS ²)- covers death or dismemberment or disablement of the insured due to accident		Provided that the aggregate sum insured per individual shall not exceed P100,000	<ul style="list-style-type: none"> • <i>For Individual and Group</i> -0.1% to 0.5% of amount insured, per annum • <i>For Family</i> – .36% of the amount insured . per annum 	Death of the insured due to accident; or dismemberment/ loss of the following body parts (i.e. both hands, both feet or both eyes, either hand or foot and sight of one eye; one hand and one foot; either hand or foot and sight of one eye) insured due to accident			