

**QUARTERLY PHYSICAL REPORT OF OPERATION**  
As of September 30, 2021

Department : Department of Agriculture (DA)  
 Agency : Agricultural Credit Policy Council  
 Operating Unit : < not applicable >  
 Organization Code (UACS) : 05 002 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>AGRICULTURAL CREDIT PROGRAM</b>	3101000000 00000												
<b>OO : Access of Small Farmers and Fisherfolk to formal credit under the AMCFP</b>													
<i>Outcome Indicators</i>													
1. Percentage increase of borrowers obtaining loans from formal sources													
a. small farmer (3 ha and below)													
b. small fisherfolk (3 tons and below)													
2. Repayment rate (loans collected/loans matured)						85%-95%							Repayment rate is reported by the end of the year. Further, in consideration of the impacts of COVID-19 to the livelihood and incomes of ₱FF and agri-fishery-based MSEs borrowers, affecting their ability to pay their loans, the ACPC implemented a loan moratorium until 31 December 2021.
1. Amount of loans granted to credit retailers/lenders and to end-borrowers													
a. Credit retailers/lenders		700.00	850.00	565.00	400.00	2,515.00	704.686	851.863	699.27			123.76%	An additional amount of Php 200 million for loans outlay was provided to ACPC in accordance with the Congress-Introduced Increases in Appropriation. Hence, for FY2021, the agency targets to transfer a total of Php 2,715.00 million credit fund to credit retailers/lenders.  Additional obligated amount for loans outlay was charged to available fund from other expense items, thus, the 23.76% excess of actual credit fund transferred to credit retailers/lenders over the target.  Variance is Q3 accomplishments vs Q3 targets.
b. End-borrowers		400.00	860.00	650.00	605.00	2,515.00	48.13	329.96	225.98			34.77%	Bulk of the amount of loans released by credit retailers/partner lending conduits (PLCs) to end-borrowers was sourced from the Bayanihan II funds, which was transferred by ACPC to credit retailers/PLCs towards the end of the 4th quarter of 2020. The ACPC only received its Bayanihan II appropriation in November 2020. Indicated accomplishment data pertains only to releases under GAA 2021.  Unmet quarterly targets on the amount of loans granted by credit retailers/PLCs to end-borrowers are due to the following: - Restrictions to mobility and mass gathering affected the processing of loan applications and release of approved loans. In compliance with safety regulations, credit retailers/lenders or PLCs have had to limit the number of clients they can serve during each of their operational days. Furthermore, some PLCs, having their income capacity affected, have had to scale down their operations, particularly in the aspect of manpower support; - PLCs are yet to submit complete reports on loan disbursements to end borrowers; and - Some of the loan purposes being financed under the ACPC-administered credit programs, particularly for swine repopulation (in support of swine raisers whose stocks were affected by the African Swine Fever), require longer loan origination period/gestation because of regulatory requirements of concerned national and local government units that need to be satisfied by loan applicants. DA's safety protocols for swine projects due to the ASF pandemic have somehow affected the loans origination time of swine biosecure projects to be financed under the ACPC programs (both thru DBP and PLCs).  Variance is Q3 accomplishments vs Q3 targets.

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AGRICULTURAL CREDIT PROGRAM	3101000000 00000												
2. Number of credit program orientations and credit matching seminars and workshops conducted		6	8	10	8	32	6	17	13			130%	Orientations were conducted online and on-ground. On-ground orientations were done individually or in small groups, thus, increasing the frequency and number of orientation activities.  Variance is Q3 accomplishments vs Q3 targets.
3. Number of farmers and fisherfolk organizations provided with institutional capacity building assistance		35	35	35	35	140	8	88	78			222.86%	Capacity building activities provided to 66 farmers and fisherfolk organizations as well as 108 agri-fishery based micro and small enterprises focusing on business planning workshop and financial literacy training were conducted online. Hence, the increase in number of organizations provided with institutional capacity building assistance.  Variance is Q3 accomplishments vs Q3 targets.

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