


QUARTERLY PHYSICAL REPORT OF OPERATION
As of June 30, 2024

Department : Department of Agriculture (DA)
Agency : Agricultural Credit Policy Council
Organization Code (UACS) : 05 002 0000000


Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of 03/31/2024	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
AGRICULTURAL CREDIT PROGRAM	3101000000000000000												
OO : Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased													
Outcome Indicators													
1. Percentage increase of borrowers obtaining loans from formal sources:													No target for 2024
a. small farmers (3 hectares and below)													
b. small fisherfolk (3 tons and below)													
2. Repayment rate (loans collected/loans matured)					85%-95%	85%-95%							Repayment rate is reported by the end of the year.
Output Indicators													
1. Amount of loans granted to credit retailers/lenders and to end-borrowers													
a. Credit retailers/lenders		410.00	1,440.00	400.00	500.00	2,750.00	413.00	1,446.00			1,859.00	9.00	
b. End-borrowers		15.00	559.00	1,155.00	731.00	2460.00	1.80	191.80			193.60	-380.40	<p>a. After the pandemic, the engagement of partner conduits in our programs started to decline. To encourage the participation of more financial institutions in ACPC programs, and in response to appeals for a pricing policy that will allow the lending conduits to at least break-even, the ACPC Governing Council approved a new pricing policy last February 2024, adjusting the interest from 0% to a maximum of 2% and the service fee to up to 3.5%. However, loan disbursements did not immediately pick up, primarily because of El Nino, which affected the borrowing pattern of farmers, as most farmers delayed their planting activities.</p> <p>b. Concerned Local Government Units (LGUs) were able to forward to ACPC and/or PLCs the list of El Nino-affected SFF only in the middle of 2nd quarter. The list is one of the basis of the PLCs in granting loans under the SURE Program.</p> <p>c. Twenty one (21) of the PLCs are focusing on prioritizing loan collection, particularly for past due accounts, thus, have not requested additional funds.</p>

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													d. Five (5) potential ACPC PLCs were not able to pass the required Supervisory Assessment Framework (SAFr) rating of 3. e. Sixteen (16) newly-engaged PLCs are experiencing longer loan application processing times as they adjust to the credit program policies.
2. Number of credit program orientations and credit matching seminars and workshops conducted		6	8	10	8	32	4	16			20	6	ACPC received a significant number of invitations to discuss its credit programs for the year and as resource person on financing during meetings of inter-agency committees and partner agencies, thus, surpassing its target.
3. Number of farmers and fisherfolk organizations provided with institutional capacity building assistance		3	4	3	2	12	5	5			10	3	a. Two (2) new organizations were added to the five (5) organizations reported last quarter, which are being capacitated to become PLCs . b. Two (2) PLCs are being trained to become trainers. c. One (1) of the organizations provided with training is a beneficiary of ATI, which ATI endorsed to ACPC for capacitation to become eligible as borrower under ACPC credit program.

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