

QUARTERLY PHYSICAL REPORT OF OPERATION
As of September 30, 2024

Department : Department of Agriculture (DA)
Agency : Agricultural Credit Policy Council
Organization Code : 05 002 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of 03/31/2024	
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	
AGRICULTURAL CREDIT PROGRAM	31010000000000												
00 : Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased													
Outcome Indicators													
1. Percentage increase of borrowers obtaining loans from formal sources:													No target for 2024
a. small farmers (3 hectares and below) b. small fisherfolk (3 tons and below)													
2. Repayment rate (loans collected/loans matured)													Repayment rate is reported by the end of the year.
Output Indicators													
1. Amount of loans granted to credit retailers/lenders and to end-borrowers													
a. Credit retailers/lenders (in PM)		410.00	1,440.00	400.00	500.00	2,750.00	413.00	1,446.00	403.00		2,262.00	12.00	
b. End-borrowers (in PM)		15.00	559.00	1,155.00	731.00	2,460.00	1.80	191.80	266.70		460.30	(1,268.70)	a. Some small farmers and fishers loan applicants that were affected by typhoons delayed submitting loan requirements as they prioritized tending to their farms. b. Bank partner lending conduits (PLCs) prioritized preparing for the BSP Bank Examination. c. The approved loans for MSE borrowers in Region 10 were disbursed in stages rather than being released in full at once, in accordance with the business plan. d. Two (2) newly engaged PLCs are taking more time to review loan applications. e. Some borrowers in Region 5 withdrew their loan applications after learning about the charging of interest rate. f. Delayed released of loans to some borrowers who are located in remote areas and at the same time, are affected by intense and prolonged rainfall, making travel difficult.

2. Number of credit program orientations and credit matching seminars and workshops conducted	6	8	10	8	32	4	16	15	35	11	ACPC received a significant number of invitations to discuss its credit programs and serve as resource person on financing during meetings of inter-agency committees and partner agencies.
3. Number of farmers and fisherfolk organizations (FFOs) provided with institutional capacity building assistance	3	4	3	2	12	5	5	2	12	2	Two new organizations, Phapagariya Marketing Cooperative and Oragon Farmers Agricultural Cooperative, were added to the list of previously reported and continuously assisted FFOs.
Prepared By:		Reviewed By:		In coordination with:				Approved By:			
 JENNY T. ASPILAN Project Development Officer V Policy and Planning Division		 MAGDALENA S. CASUGA Director II Policy Research and Planning Staff		 JONATHAN S. GIRAY Director II, Financial and Management Staff				 MA. CRISTINA G. LOPEZ Deputy Executive Director			
Date:		Date:		Date:				Date:			