

QUARTERLY PHYSICAL REPORT OF OPERATION
As of June 30, 2023

Department : Department of Agriculture (DA)
Agency : Agricultural Credit Policy Council
Organization Code (UACS) : 05 002 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of 06/30/2023	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
AGRICULTURAL CREDIT PROGRAM	31010000000000 0												
00 : Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased													
Outcome Indicators													
1. Percentage increase of borrowers obtaining loans from formal sources:							63%	63%					Rate was based on the initial results of the conducted Small Farmers and Fisherfolk Indebtedness Survey.
a. small farmers (3 hectares and below)													
b. small fisherfolk (3 tons and below)													
2. Repayment rate (loans collected/loans matured)					85%-95%	85%-95%							Repayment rate is reported by the end of the year.
Output Indicators													
1. Amount of loans granted to credit retailers/lenders and to end-borrowers													
a. Credit retailers/lenders		412.5	1000	800	537.5	2750	413	1000				100	
b. End-borrowers		400	700	750	450	2300	18.84	163.82				23	The slow disbursement of credit funds to end-borrowers was due to the following: 1. Bulk of the credit funds were transferred to partner lending conduits (PLCs) in June 2023. Hence, disbursement to end-borrowers will be done in the next quarter. This was brought by the difficulty in engaging PLCs. Some of the PLCs took time to submit their documentary requirements, such as the audited and interim financial statement and certificate of good credit standing from creditors. Most PLC banks that submitted their application in 2022 were only able to complete their requirements this year. 2. Loans extended by banks using ACPC funds were not attributed to RA 11901 or Agri-Agra compliance. Thus, partner banks prioritized their loan programs using their own funds in lending to end-borrowers.

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BAR No. 1

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2. Number of credit program orientations and credit matching seminars and workshops conducted		6	8	10	8	32	7	11					138	The ACPC has accommodated invitations as resource person during meetings with and seminar/webinars of inter-agency committees and other partner agencies.
3. Number of farmers and fisherfolk organizations provided with institutional capacity building assistance		35	70	105	140	140	21	118					169	The number includes (i) existing and new FFOs which are being continuously assisted through various capacity building interventions, and (ii) FFOs assisted by ACPC through invitations from other government agencies (i.e., DA Regional Offices).

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