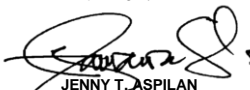


## QUARTERLY PHYSICAL REPORT OF OPERATION As of September 30, 2023

**Department** : Department of Agriculture (DA)  
**Agency/Entity** : Agricultural Credit Policy Council  
**Operating Unit** : < not applicable >  
**Organization Code (UACS)** : 05 002 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of September 30, 2023	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>AGRICULTURAL CREDIT PROGRAM</b>	310100000000000												
OO : Access of Small Farmers and Fishersfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased.													
Outcome Indicators													
1. Percentage increase of borrowers obtaining loans from formal sources:													
a. small farmer (3 ha and below)													The proportion of SFF borrowers obtaining loans from formal sources to all SFF borrowers is 63%.
b. small fishersfolk (3 tons and below)													Please take note of the following: (1) Target for these indicators were set for 2022. However, the study (Small Farmers and Fishersfolk Indebtedness Survey or SFFIS) was completed only in 2023. (2) Data on the proportion is extracted from the results of the SFFIS, covering 2nd semester 2021, and 1st semester 2022 periods, the report of which is currently being finalized.  This was also reported as baseline accomplishment for the year 2021 in the 2023 Philippine Development Report for agri-related Chapters (Chapters 3.1 and 5)
2. Repayment rate (loans collected/loans matured)						85%-95%	85%-95%						Repayment rate will be reported by the end of the year.
Output Indicators													
1. Amount of loans granted to credit retailers/lenders and to end-borrowers:													
a. Credit retailers/lenders		412.5	1000	800	537.5	2,750	413	1000	800			0	
b. End-borrowers		400	700	750	450	2461.9	18.84	163.82	251.13			-67	While partner lending conduits already crafted their respective catch-up disbursement plans, factors constraining disbursement of loans to end-borrowers by partner lending conduits still persist: 1. Difficulty engaging additional lending conduits to cater underserved areas due to unattractive pricing policy of ACPC credit programs, i.e. charging of 0 interest on loans; up to 3.5% service charge 2. Newly-engaged PLCs (16 of them) has longer loan application processing time, adjusting to the credit program policies 3. PLCs prioritizing their loan programs using their own funds in lending to end-borrowers to make up for the losses they incurred during the pandemic. In addition, loans extended by bank PLCs using ACPC funds cannot be attributed to RA 11901 or Agri-Agra compliance.
2. Number of credit program orientations and credit matching seminars and workshops conducted		6	8	10	8	32	7	11	12			20	Accomplishments reported are engagements as resource person to activities (meetings and seminar/ webinars) organized by inter-agency committees and other partner agencies.
3. Number of farmers and fishersfolk organizations provided with institutional capacity building assistance		35	70	105	140	140	21	118	131			25	The number includes (i) FFOs that are being assisted since the start of 2023, and are being continuously assisted through various capacity building interventions, (ii) new FFOs were only assisted during the 3rd quarter, and (iii) FFOs assisted by ACPC through invitations from other government agencies (i.e., DA Regional Offices).

This report was generated using the Unified Reporting System on October 27, 2023 2:55 PM; Status : SUBMITTED

**Prepared By:**   
 \_\_\_\_\_  
 JENNY T. ASPILAN  
 Project Development Officer V, Policy and Planning Division

**In coordination with:**   
 \_\_\_\_\_  
 JONATHAN S. GIRAY  
 Director II, Financial and Management Staff

**Approved By:**   
 \_\_\_\_\_  
 JOCELYN ALMA R. BADIOLA  
 Executive Director, ACPC

Date:

Date:

Date: