

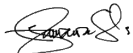
QUARTERLY PHYSICAL REPORT OF OPERATION
As of March 31, 2024

Department : Department of Agriculture (DA)
Agency : Agricultural Credit Policy Council
Organization Code (UACS) : 05 002 0000000

| Particulars | UACS CODE | Physical Target (Budget Year) | | | | | Physical Accomplishment (Budget Year) | | | | | Variance as of 03/31/2024 | Remarks |
|--|--------------|-------------------------------|-------------|-------------|-------------|---------|---------------------------------------|-------------|-------------|-------------|-------|---------------------------|--|
| | | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | Total | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | Total | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| AGRICULTURAL CREDIT PROGRAM | 310100000000 | | | | | | | | | | | | |
| OO : Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased | | | | | | | | | | | | | |
| Outcome Indicators | | | | | | | | | | | | | |
| 1. Percentage increase of borrowers obtaining loans from formal sources: | | | | | | | | | | | | | No target for the year |
| a. small farmers (3 hectares and below) b. small fisherfolk (3 tons and below) | | | | | | | | | | | | | |
| 2. Repayment rate (loans collected/loans matured) | | | | | 85%-95% | 85%-95% | | | | | | | Repayment rate is reported by the end of the year. |
| Output Indicators | | | | | | | | | | | | | |
| 1. Amount of loans granted to credit retailers/lenders and to end-borrowers | | | | | | | | | | | | | |
| a. Credit retailers/lenders (in PM) | | 410.0 | 1440.0 | 400.0 | 500.0 | 2,750.0 | 413.0 | | | | | 3.0 | |
| b. End-borrowers (in PM) | | 15.0 | 559.0 | 1155.0 | 731.0 | 2,460.0 | 1.80 | | | | | -13.2 | The El Niño's impact led many farmers to delay planting, causing a postponement in the application, processing and release of loans. |
| 2. Number of credit program orientations and credit matching seminars and workshops conducted | | 6 | 8 | 10 | 8 | 32 | 4 | | | | | -2 | The credit program orientations were scaled back pending the approval of the proposed amendment to ACPC's credit program guidelines, specifically regarding the pricing policy, by the ACPC Council. The memorandum of the DA Secretary, (Chairperson of the ACPC Council) amending the pricing policy as passed by the Council was issued on March 19, 2024. |

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|--|-----------|-------------------------------|-------------|-------------|-------------|-------|---------------------------------------|-------------|-------------|-------------|-------|---------------------------|--|
| | | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | Total | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | Total | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 3. Number of farmers and fisherfolk organizations provided with institutional capacity building assistance | | 3 | 7 | 10 | 12 | 12 | 8 | | | | | 5 | <p>a. The training for 2 organizations located in BARMM programmed in April (2nd quarter.) were conducted in the 1st quarter in consideration of the Ramadan.</p> <p>b. 2 of the partner lending conduits engaged as training partners have started conducting training for farmers/fishers on their own.</p> <p>c. 1 of the organizations provided with training is a beneficiary of ATI, which ATI endorsed to ACPC for capacitation to become eligible as borrower under ACPC credit program.</p> |

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