

QUARTERLY PHYSICAL REPORT OF OPERATION
As of December 31, 2023

Department : Department of Agriculture (DA)
 Agency/Entity : Agricultural Credit Policy Council
 Operating Unit : < not applicable >
 Organization Code (UACS) : 05 002 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of December 31, 2023	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
AGRICULTURAL CREDIT PROGRAM	31010000000000												
OO : Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased													
Outcome Indicators													
1. Percentage increase of borrowers obtaining loans from formal sources:													
a. small farmer (3 ha and below)													The proportion of SFF borrowers obtaining loans from formal sources to all SFF borrowers is 63%. Please take note of the following: (1) Target for these indicators were set for 2022. However, the study (Small Farmers and Fisherfolk Indebtedness Survey or SFFIS) was completed only in 2023. (2) Data on the proportion is extracted from the results of the SFFIS, covering 2nd semester 2021, and 1st semester 2022 periods, the report of which is currently being finalized. (3) This was also reported as baseline accomplishment for the year 2021 in the 2023 Philippine Development Report for agri-related Chapters (Chapters 3.1 and 5)
b. small fisherfolk (3 tons and below)													
2. Repayment rate (loans collected/loans matured)					85%-95%	85%-95%				90.80%	90.80%		
Output Indicators													
1. Amount of loans granted to credit retailers/lenders and to end-borrowers:													
a. Credit retailers/lenders		412.5	1000	800	537.5	2,750	413	1000	800	537	2,750	0	

Department : Department of Agriculture (DA)
 Agency/Entity : Agricultural Credit Policy Council
 Operating Unit : < not applicable >

Organization Code (UACS) : 05 002 0000000

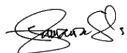
Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of December 31, 2023	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
b. End-borrowers		400	700	750	450	2461.9	18.84	163.82	251.13	387.55	821.34	-14	<p>While partner lending conduits already crafted their respective catch-up disbursement plans, factors constraining disbursement of loans to end-borrowers by partner lending conduits still persist:</p> <ol style="list-style-type: none"> 1. Difficulty engaging additional lending conduits to cater underserved areas due to unattractive pricing policy of ACPC credit programs, i.e. charging of 0 interest on loans; up to 3.5% service charge 2. Some potential Bank PLCs have Supervisory Assessment Framework (SAFr) rating below 3 affecting their eligibility to apply as PLC. 3. Newly-engaged PLCs (16 of them) has longer loan application processing time, adjusting to the credit program policies. 4. 21 PLCs did not request for additional funds to prioritize collections especially to recover past due accounts. 5. PLCs prioritizing their loan programs using their own funds in lending to end-borrowers to make up for the losses they incurred during the pandemic. In addition, loans extended by bank PLCs using ACPC funds cannot be attributed to RA 11901 or Agri-Agra compliance.
2. Number of credit program orientations and credit matching seminars and workshops conducted		6	8	10	8	32	7	11	12	9	39	13	Accomplishments reported includes engaging as resource person to activities (meetings and seminar/ webinars) organized by inter-agency committees and other partner agencies.
3. Number of farmers and fisherfolk organizations provided with institutional capacity building assistance		35	70	105	140	140	21	118	131	137	137	-2	For the first semester, assistance were focused on the FFOs that are being assisted since the start of 2023. It was only in the 3rd quarter that new FFOs were included as capacity building beneficiaries.

Prepared By:

Reviewed By:

In coordination with:

Approved By:



JENNY T. ASPILAN

Project Development Officer V
Policy and Planning Division



ACPC (Jan 30, 2024 15:35 GMT+8)



MSCasuga (Jan 30, 2024 15:48 GMT+8)

MAGDALENA S. CASUGA

Director II
Policy Research and Planning Staff



Jonathan Giray (Jan 30, 2024 16:11 GMT+8)

JONATHAN S. GIRAY

Director II,
Financial and Management Staff



JOCELYN ALMA R. BADIOLA

Executive Director, ACPC