

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder P 2,833,322,000

New Appropriations, by Programs/Projects

	<u>Current Operating Expenditures</u>				
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Financial Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. REGULAR PROGRAMS					
General Administration and Support	P 13,464,000	P 16,670,000	P 11,000	P	30,145,000
Operations	<u>29,715,000</u>	<u>23,462,000</u>		<u>2,750,000,000</u>	<u>2,803,177,000</u>
AGRICULTURAL CREDIT PROGRAM	<u>29,715,000</u>	<u>23,462,000</u>		<u>2,750,000,000</u>	<u>2,803,177,000</u>
TOTAL NEW APPROPRIATIONS	<u><u>P 43,179,000</u></u>	<u><u>P 40,132,000</u></u>	<u><u>P 11,000</u></u>	<u><u>P 2,750,000,000</u></u>	<u><u>P 2,833,322,000</u></u>

Special Provision(s)

1. **Agricultural Credit Facility.** The amount of Two Billion Seven Hundred Seventy Two Million One Hundred Seventy Three Thousand Pesos (P2,772,173,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Two Billion Seven Hundred Fifty Million Pesos (P2,750,000,000) which shall be transferred to GFIs, cooperative banks, rural banks and viable non-government organizations, to be used exclusively for the establishment of a flexible credit facility for the benefit of small farmers and fisherfolk registered under the RSBSA, as an alternative to the rigid and stringent credit facilities usually provided by banks. For this purpose, the Agricultural Credit Policy Council (ACPC), in coordination with said GFIs and banks, shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to said credit facility.

2. **Reporting and Posting Requirements.** The ACPC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
- (b) ACPC's website.

The ACPC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	Current Operating Expenditures				
	Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
REGULAR PROGRAMS					
General Administration and Support					
General Management and Supervision	P 13,464,000	P 16,670,000	P 11,000	P	30,145,000
Sub-total, General Administration and Support	13,464,000	16,670,000	11,000		30,145,000
Operations					
AGRICULTURAL CREDIT PROGRAM	29,715,000	23,462,000		2,750,000,000	2,803,177,000
Agro-Industry Modernization Credit and Financing Program (AMCFP) Administration	13,551,000	8,622,000		2,750,000,000	2,772,173,000
Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building	16,164,000	14,840,000			31,004,000
Sub-total, Operations	29,715,000	23,462,000		2,750,000,000	2,803,177,000
TOTAL NEW APPROPRIATIONS	P 43,179,000	P 40,132,000	P 11,000	P 2,750,000,000	P 2,833,322,000

New Appropriations, by Object of Expenditures
(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary	32,478
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Total Permanent Positions	32,478
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Other Compensation Common to All

Personnel Economic Relief Allowance	912
Representation Allowance	1,338
Transportation Allowance	1,338
Clothing and Uniform Allowance	228
Mid-Year Bonus - Civilian	2,706
Year End Bonus	2,706
Cash Gift	190
Productivity Enhancement Incentive	190
Step Increment	82

GENERAL APPROPRIATIONS ACT, FY 2023

Total Other Compensation Common to All	<u>9,690</u>
Other Benefits	
PAG-IBIG Contributions	46
PhiHealth Contributions	633
Employees Compensation Insurance Premiums	<u>46</u>
Total Other Benefits	<u>725</u>
Non-Permanent Positions	<u>286</u>
Total Personnel Services	<u>43,179</u>
Maintenance and Other Operating Expenses	
Travelling Expenses	6,000
Training and Scholarship Expenses	5,500
Supplies and Materials Expenses	3,744
Utility Expenses	2,071
Communication Expenses	6,521
Survey, Research, Exploration and Development Expenses	2,689
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	150
Professional Services	2,000
General Services	2,712
Repairs and Maintenance	1,248
Taxes, Insurance Premiums and Other Fees	116
Other Maintenance and Operating Expenses	
Advertising Expenses	11
Printing and Publication Expenses	74
Representation Expenses	660
Rent/Lease Expenses	2,427
Subscription Expenses	2,139
Other Maintenance and Operating Expenses	<u>2,070</u>
Total Maintenance and Other Operating Expenses	<u>40,132</u>
Financial Expenses	
Bank Charges	<u>11</u>
Total Financial Expenses	<u>11</u>
Total Current Operating Expenditures	<u>83,322</u>
Capital Outlays	
Loans Outlay	<u>2,750,000</u>
Total Capital Outlays	<u>2,750,000</u>
TOTAL NEW APPROPRIATIONS	<u><u>2,833,322</u></u>